

ANNUAL REPORT 2023



First Presbyterian Church of Forest Hills

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Reports for the Year 2023 **ANNUAL MEETING OF THE CONGREGATION** **SUNDAY, February 4, 2023 (virtual/online)**



FPCFH

FOREST HILLS PRESBYTERIANS

Building a Community of Faith, Hope, and Love

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END OF REPORT:

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Morgan Stanley Investments (last two pages)

SEPARATE DOCUMENT:

Financials and Budget Projection 2023/2024

**ANNUAL MEETINGS
OF THE CONGREGATION
February 4, 2024**

Moderator Rev. Jeff Courter
Clerk of Session.....'Cil Brewer

Call to Order, Quorum, Prayer.

- Invitation to non-members to rights of the floor without vote
- Approval of the Agenda and Reports as Printed
- Necrology Report
- Approval of Minutes (Page 3)

Report of the Session.....Clerk of Session

Report of the Deacons – N/A

Report of the Nominating Committee.....Irene Balram

- Session vacancies to be filled
- Nominations from the floor
- Election
- Deacons' vacancies to be filled
- Nominations from the floor
- Election

Election of Pastor Nominating Committee

Closing Prayer
Adjournment

ANNUAL CONGREGATION MEETING MINUTES OF THE FIRST PRESBYTERIAN CHURCH OF FOREST HILLS

January 29, 2023

The meeting was called to order at 12:15 p.m. It was held both in-person and online. There were sixteen members present in-person and of the eleven people online, six were members of the church. Twenty-two members were present to declare a quorum.

The meeting was opened with prayer by Pastor Jeff Courter.

The Table of Contents was edited to delete the "Reports of the Session on pg 3." The Agenda was edited to add the "Report of the Pastor" and to delete "Election of Pastor Nominating Committee."

A motion was made and approved to accept the 2022 Annual Meeting Agenda and 2021 Annual Meeting Minutes.

Necrology: As noted in the Clerk of Session Report, the church lost long time member and former Trustee Alvin Dinnoo in June of 2022.

Membership: As noted in the Clerk of Session report, as of December 31, 2022, the membership roll of the church stands at 96 members with Dawn Simmons joining the church by reaffirmation of faith in October 2022.

Reports of the Pastor and Clerk of Session were discussed and unanimously approved.

Committee Reports: Chairs were invited to highlight or add to their submitted written reports. Each report was reviewed, discussed, voted on and approved separately. The reports approved were:

Pastor Nominating Committee: seeking designated pastor to nominate and install for two-year term renewable for another two years. To install a full-time pastor, we need action from the church and COM of the Presbytery. With a designated pastor, we cannot hire a part-time pastor.

The Spiritual Growth/Development Committee

Education Committee

Outreach and Engagement Committee– seeking a liaison for Lois' committee.

Personnel and Administration Committee

Deacons: the functions of the Deacons will be supported by Session.

Report of the Nominating Committee:

Irene reported those members currently serving on Session. Nominations from the floor were solicited with no nominees accepting. Nominations were closed and a motion to accept the slate as presented was made and approved.

With the business of the 2022 Annual Congregation Meeting completed, it was adjourned at 12:52 p.m. and closed with prayer by Pastor Jeff.

ANNUAL MEETING OF THE CORPORATION OF THE FIRST PRESBYTERY CHURCH OF FOREST HILLS

The Annual Meeting of the Corporation of the First Presbyterian Church of Forest Hills was immediately called to order following the adjournment of the Annual Congregational Meeting.

Investment and Treasurer's Reports and 2023 Budget Financials were offered for informational purposes, not for approval.

Highlights discussed included:

- the deficit budget was operated by earnings of the investment account;
- withdrew \$180K to cover the deficient;
- will withdraw \$140K to cover this year;
- church did not overspend and the church members contributed more financially;
- Mission donations: are submitted online. Leon requested the church be provide an accurate representation to the congregation of the Mission donation breakdowns;
- Leon recommended the church's financial consultant (Vernon) be present at the meeting to present the church's financial position to the congregation and a narrative of where the church stands financially;

Church Building Discussion:

Realty Company Developer Bricks and Mortar discussed options for the church to maximize the building space. Stewardship Realty Company offered a seminar.

Pastor Jeff explained the Reformed Temple will be torn down and a 10-story affordable housing unit will be built with the Temple utilizing the first floor for worship.

Stewardship Realty could build a new building with the church utilizing two floors for worship. The church would own 51% of the property and Stewardship Realty owning 49%.

A community would have to be formulated at some point to further look into the church's building options.

There was no old or new business to discuss.

A motion to adjourn at 1:53 pm was made and approved. Pastor Jeff closed the meeting in prayer.

Respectively Submitted,
'Cil Brewer, Clerk of Session

Report of the Pastor

This is the beginning of my fifth year at First Presbyterian Church of Forest Hills – I arrived here at the beginning of February of 2020, six weeks before the COVID pandemic shut down NYC. Little did any of us know back then that I would move from interim to designated pastor, and that over the course of most of my first two years here our worship would be completely online.

In 2023, many churches hoped that things would go back to the way things were before the pandemic. While some things look like they were before 2020, nothing has completely gone back to the way things were. Attendance has declined in almost every congregation in America. Members are attending, but with less frequency, resulting in seeing fewer people in the pews on Sunday. (If half the congregation attends less regularly, it will look like half the congregation is not attending.) “Regular” attendance in America now is less than weekly – many parishioners attend one or two times a month, rather than every week. This means that while membership itself has not declined, attendance has. This is the “new normal” in churches in America today.

While in-person attendance has declined, virtual attendance has continued. We regularly get 10-15 people attending our services on Zoom, with others watching on YouTube. We have been posting our sermons on Facebook most weeks as well. We are rather unique in doing both – most churches livestream, which does not allow interaction, and even fewer churches do both interactive (Zoom) and livestream (YouTube). Fortunately, while there is some technical knowledge needed, the cost is minimal, and the effective reach is worldwide. (We had viewers from overseas watch our Christmas Eve service.)

Looking back a year ago, I wrote that virtual worship would likely continue indefinitely into the future, and it appears this is the case. Each week we have church members joining us on Zoom, not only for worship, but also for discussion groups, committee meetings and Bible studies. Since we have become reliant on cameras, cell phones and online streaming, we are looking at investing in better equipment for better use. Before the pandemic, most churches had no real presence online. That is not the case today, and most visitors look online before they visit a church to see if they are interested in visiting.

Over the past three years, we have done online Bible studies and online worship. This needs to be augmented – people are connecting in real ways online, and online ministry is real, as real as a phone conversation. People are using social media to find connection and maintain relationships, and our church must embrace this to increase the reach of our ministry and mission. Last year, we began working with John Fong to expand our Facebook ministry. There are churches that have seen new members join and new ministries grow from Facebook.

Last year we continued to try new things: we had two interfaith presentations and four listening sessions after our worship services; we considered whether to develop the church

property (an ongoing discussion); we marched in the Queens Pride parade; we marched against fossil fuels in NYC; we listened to a presentation by the League of Women Voters on civic engagement; we had new community partners use our facilities. We should continue to look for new ways to engage our community, grow our faith and deepen our relationships. Last year we continued some newer things as well. We had another church retreat at Holmes Camp. We had picnics in the playground area. We had an Easter egg hunt, a Halloween party and a Christmas party. We tried another Mardi Gras party. (We won't try that again – it wasn't very successful.) We had Lenten studies, Advent discussions and online Bible studies. We brought back in-person Adult Bible studies. We hosted the New York City Presbytery Leadership Day.

Our Nursery School is gone, so we have looked for new ways to reach out to the community. Startline Academy continued its long partnership with us with their after-school program. We continued our partnerships with FoHi Improv and NY Chess Academy, who used our church hall throughout 2023. Last year we also partnered with Yvette Jong, who helped us with our website and used our classrooms for parent groups on some weekends. We look forward to continuing these partnerships and expanding our presence in the community.

Regarding our facilities, last year we switched to community solar for our electricity source. We are still getting electricity over ConEd wires, but the electricity is generated by a solar farm on Long Island, and we are saving 10%. Last year we had a sanctuary roof leak and plumbing issues, both to be expected for an aging building. We signed for cleaning services last year with a woman-owned company in NYC, and continued using the lawn service we chose in 2022. We continue to use Vernon Griffiths for our financial consultanting.

Last year we lost long-time members Roger Herr and Jeanette Di Iorio and remembered them on All Saints Sunday. We added Julian Cummings, son of Karrie Cummings, to our rolls by baptism.

In 2023, I continued my coursework and research for my Doctor of Ministry degree at New York Theological Seminary. I completed my dissertation at the end of the year, titled "Church-Based Community Organizing: A Model for Evangelism." This paper has been submitted, and I will present it in March for review by NYTS. As we Presbyterians like to say, if the way be clear, I will graduate on May 18, and you will all be invited and welcome to attend!

Below are some of the highlights of 2023:

January

Session elects 'Cil Brewer Clerk of Session, John Biswas Treasurer (both continuing from 2022)

Annual Meeting, Stewardship Realty presentation on church property development ideas

February

Mardi Gras, Ash Wednesday, online Lenten Study

March

Niverdita – Hinduism presentation

April

Benefit concert – Beata Moon

Maundy Thursday service, Good Friday service, Easter egg hunt, Easter

Earth Day for Faith at Flushing Meadows-Corona Park

Linda Fisher – Forest Hills history presentation (on Zoom)

May

Forest Hills Walking Tour – Linda Fisher

Memorial Day Sunday picnic

June

Queens Pride Parade

Bahai presentation

Pastor elected as designated pastor for 2 years

July

Independence Day Picnic

August

First Listening Sessions on buildings

September

Labor Day Sunday picnic

March Against Fossil Fuels in NYC

Church Retreat at Holmes Camp

October

Presbytery Day – leader training, ecumenical advocacy

League of Women Voters presentation

Halloween party

Sunday Bible Study – Romans

November

Online Bible study – Lectio Divina

Second Listening Sessions – mission and ministry

Interfaith Thanksgiving Service

December

Singing at Forest View Center

Advent online weekly discussion on Christmas carols

Christmas Party, Christmas Eve service

In 2023 the Presbyterian Church of Ghana continued to use our sanctuary weekly. In addition, they held two prayer meetings on Friday evenings and met on New Years Eve. The Thai Community Church also met weekly on Sunday afternoons in the sanctuary. In 2024, the pastor will work to coordinate events with these two congregations, particularly around Christian holidays – we worship the same Lord, and adding some joint worship services could encourage each congregation and add something spiritually for everyone who attends. 2024 is now a month old. This year brings new opportunities and new challenges. From last year's listening sessions, it appears the congregation overall wants to keep the sanctuary building as it is. Whatever development plans may be considered should be for the

church hall and possibly the manse. Hopefully this year we may be able to look at plans and ideas for using our property to maximize its effectiveness for our ministry.

Speaking of ministry and mission, our listening sessions last year identified food and fellowship as the most popular activities (unsurprisingly!) and we should expand those. Right after that came helping others: helping the needy, share the care, community garden, food pantry and finding ways to serve others. Community building was also important: learning about different cultures, arts and culture programs, sports and games, community service and family programs were mentioned. As far as our building facilities, there is concern about handicap accessibility and sprucing up the building. Some commented on finding a way to address affordable housing or elder care with our facilities.

This year will be one of taking our listening and putting it into forms of action. This will require volunteers, people who are passionate about something and will coordinate other volunteers who will help. All growth requires energy – without energy, there is stagnation and decline. This year the pastor will be focused on the identity of this congregation: who are we? What do we want to be known for? How does this shape what we do? How will we direct our time, talents and treasures?

2024 may be a critical year in the life of the First Presbyterian Church of Forest Hills. Some churches will close this year. Some may go against the statistics and grow. Those that grow will grow because they are focused on growth – not merely people sitting in pews or donations, but growth in terms of being involved in making the world more and more the way God wants the world to be. Spiritual growth in terms of discipleship and living what we believe together.

FPCFH is one of the most diverse Presbyterian churches on the planet. How can we make that grow? What would it look like to see that bloom even more? What will it take to make it happen?

Like Adam and Eve, we have been planted in a garden, in our case, a community. We must tend our garden in order for it to grow.

Rev. Jeff Courter

Pastor

Report from the Clerk of Session for 2023

Sacraments: The Sacraments of the Lord's Supper was celebrated on the first Sunday of each month in person and online. Rev. Jack Lohr presided over our February 5th Communion Sunday and Rev. Nathan Lim on June 4th Communion Sunday in Pastor Jeff Courter's absence.

Baptism: We had one baptism in 2023. Infant Julian Cummings, son of Kassie Cummings, was baptized on October 22, 2023.

Necrology: Roger Herr passed away on February 14, 2023. Jeannette Dilorio passed away April 29, 2023.

As of December 31, 2023, we had 94 members.

The church voted and approved to Call Pastor Jeff Courter as our Designated Pastor for a two-year term on May 7, 2023 with the option to renew at the end of his contract.

The Church continues to worship in-person and stream the service online via YouTube and Zoom.

Session meetings were generally held monthly except for the summer and December 2023. The meetings were in-person and via Zoom.

Vernon Griffith continued as our Financial Consultant with John Biswas as Treasurer.

Roger Herr managed the church's investment portfolio for many years. He passed away on February 14, 2023. Session approved to have Irene Stolarz from Morgan Stanley to assume management responsibilities of the church's investment portfolio.

David Yurick continued to play for worship services on the first Sunday of each month in 2023. Hannah Lin and Bruno Razafindrakoto would volunteer to play for worship services throughout the year.

Due to the Nursery School's closing in 2022, the church had to return grant funding received to operate a childcare facility for the 2022-2023 school year.

Stewardship Realty, an organization that develops church properties, had an informal presentation on options available for the church building as well as Interfaith Association for Homelessness and Housing (partner of Bricks and Mortals), which helps churches plan for development for affordable or low-income housing.

Thankfully submitted,

'Cil Shaw-Brewer, Clerk of Session

Spiritual Development Committee

This committee consisted of Dawn Brewer and Nadina Grants. Dawn obtained full employment which requires her to work on Sundays. Dawn was unable to continue with the duties to this committee and thanks Nadina Grants for assuming the responsibilities. The Spiritual and Development committee oversees worship, education, nurture and care for members of the congregation. This committee is responsible for the mission and ministry of the Deacons as well.

We continued with hybrid worship services, in person and online. We had three guest preachers this year, Pastor Sandy Lane, Rabbi Mark Kaiserman and Alex Tyndal Wisendanger.

Pastor Jeff provided multiple opportunities for people to come to receive ashes during the day and evening for Ash Wednesday.

Special services were held for Maundy Thursday and Good Friday. There was a Good Friday service with the Church in the Gardens.

Palms for Palm Sunday and Easter Lilies were purchased to decorate the church.

Paster Jeff had a Sunrise Service at 7:00 am on Easter Sunday as well as the regular 11:00 am service.

There was a Lenten Study via Zoom during the season of Lent. There is an in-person Bible Study at 10:00 am Sunday and virtual Bible study on Wednesday evening at 7:00 PM.

Dr. Richard Young discussed the Bahai faith after worship.

We participated in the Interfaith Thanksgiving Service at the Forest Hills Jewish Center.

We held the church retreat at Holmes Presbyterian Camp & Conference Center from September 29 - October 1, 2023.

Respectfully submitted by

Dawn Brewer, Committee Chair

EDUCATION COMMITTEE

Startline Academy, one of afterschool programs under the direction of Shannon Wu, has been with us for a several years; in-person study resumed in September 2021 when the public schools reopened and continued to thrive through the school year ending June 2023.

We are very happy to have this group back with us!

The New York Chess Academy, under the direction of husband and wife team Ivan Gil Biag and Loraine Salinas, has also continued to thrive this year. Then when school started, they began a two-days per week afterschool program and continued during school holidays and winter break. We're also glad to have this group back with us!

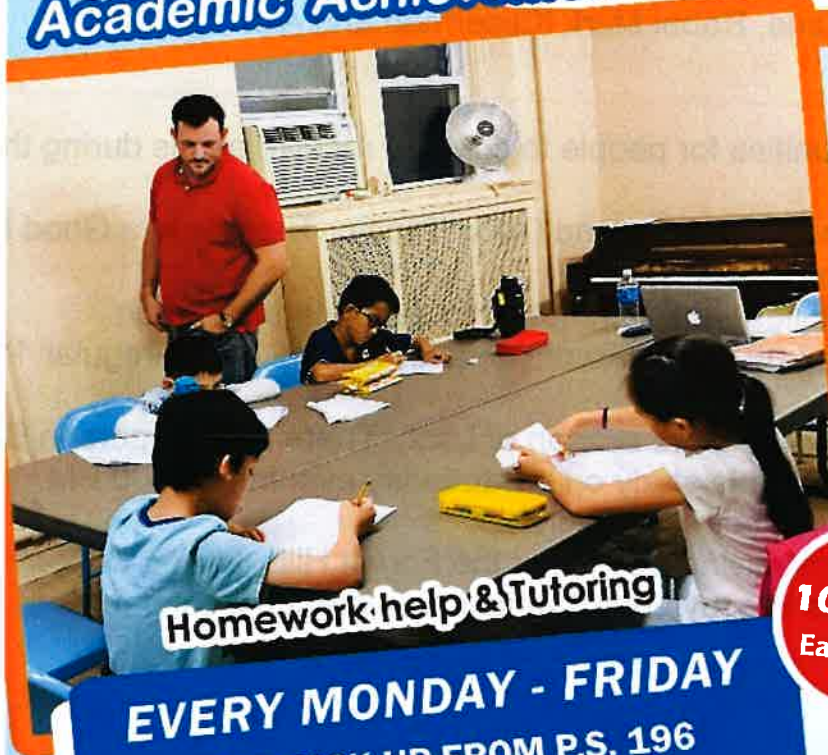
Respectfully submitted by

David Barnett, Chair



STARTLINE ACADEMY AFTER SCHOOL PROGRAM

Academic Achievement



Homework help & Tutoring



Learning Center

10% off
Early Bird

EVERY MONDAY - FRIDAY
FREE PICK UP FROM P.S. 196
School Bus Service Available for Other Schools

- ✓ Writing Workshop
- ✓ Singapore Math
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Enrichment Course

Academic Achievement & Fun for Kids!
For parents who seek full or part-time after school care and more direct interactions with teachers and tutors for their grade K-8 children, Startline Academy provide full after school services of quality homework assistance, small class tutoring, premium academic enrichment classes and extracurricular activities.

70-35 112th St, Forest Hills, 11375, NY

Contact Us
347-766-7035

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Email: startline.academy@gmail.com
 Web: www.startlineacademy.org



Afterschool Chess Program in Forest Hills

Our Forest Hills after-school program offers an enriching chess experience for kids of all skill levels. The after-school classes are taught in small groups, and students work closely with the coach and their peers. Each class features different ways of learning, from discussion and board analysis to gameplay and puzzles.

General Information

- Program Details: The classes are open to beginner to advanced levels from ages 5 to 12 years. The lessons plans will be adjusted based on the level of the students.
- Address: 70-35 112th St, Forest Hills, NY 11375
- Schedule: Tuesdays and Thursdays 3:30-5:00 PM
- Pricing: \$20/session (Full Program) | \$25/drop-in session

Holidays and School-break Camps

With upcoming school holidays, New York Chess Academy offers full- and half-day chess camps for kids of all experience levels. Each day is packed with activities - as well as snacks! The camps are a great way for students to make friends and gain experience playing chess against others.

General Information

- Address: 70-35 112th St, Forest Hills, NY 11375
- Pricing: \$95/full day | \$55/half day
- Snacks and lunch provided

Upcoming Camp Schedule

- November 8, 11
- December 26, 27, 28, 29, 30
- January 16
- February 20, 21, 22, 23, 24

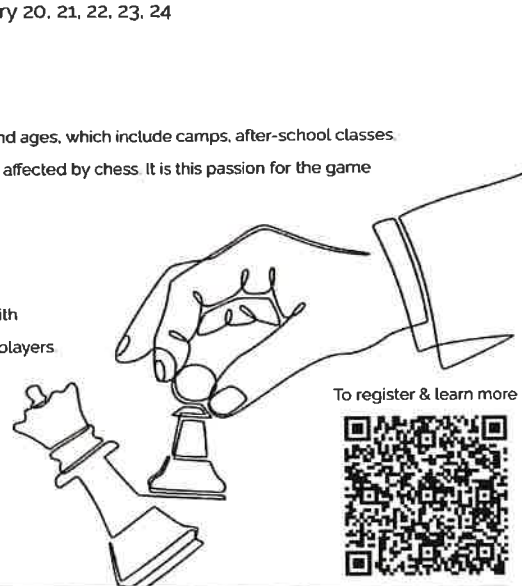
ABOUT NYCA

Founded in 2018, New York Chess Academy (NYCA) organizes programs and services for all levels and ages, which include camps, after-school classes, private lessons, and tournaments. Each member of our enthusiastic team has had their life positively affected by chess. It is this passion for the game and the desire to share it with others that led to the founding of the academy.

Our vision is to support the Chess Community, to create new opportunities, and to seek growth and cohesiveness. By making chess accessible to everyone, we strive to make a positive impact on the community. A key part of New York Chess Academy's vision is equality. Through treating everyone with respect, we aim to lead by example and encourage a sense of unity and camaraderie among chess players.

CONTACT US

Website: www.newyorkchessacademy.us
Email: info@ny-chessacademy.com
Phone: 917-2678-6495



INTERESTED IN RUNNING YOUR OWN CHESS PROGRAM? WE'D LOVE TO HELP!

Let us know what kind of program you are looking for and we'll make it happen.

Pastor Nominating Committee

The PNC formed in March 2022 had the following members: David Barnett, Pat Young, Ingrid Anthony, Bruno Razafindrakoto, Karen Wong and John Biswas as the chair.

The PNC interviewed candidates and recommended retention of the current Pastor, Reverend Jeffrey C. Courter, as Designated Pastor for a two-year term.

The Session voted to approve this recommendation in May of 2023, then the PNC was subsequently dismissed.

Respectfully submitted,
John Biswas, Chair

2023 Report of the Outreach and Engagement Committee

"May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit."

---Roman 15:13

If there is one word that describes the underlying purpose of the Outreach and Engagement team, I would say it was hope. In venturing out from the safe, but limited expanse protected by our walls, we do so in hope of being a blessing to others. But, it's important to remember that this is not a one-way investment. Our community in turn gives back that hope and affirms our congregation's place in its life and work.

To achieve this mutual exchange of hope, and the joy that can come with it, we continue to seek new ways of working with individuals both within and outside the congregation. This year that included providing space and some funding where needed for events that were actually managed and staffed by others. We've labeled these programs "hybrid events," and this past year we've sponsored a number of them, including this year's Halloween party—which was managed by a group of parents from the neighborhood headed by our congregational friend Yvette Jong—and a "Right to Read" event advocating against the banning of books. We also provided open spaces at little or no charge for concert recitals, discussion groups and more. By not having to provide all the funds and volunteer, these types of events increase the number and types of programs we can provide, without taxing the constraints of our budget.

Hope can take many forms. Here are just a few ways that this group, thanks to your generosity, shared hope with others.



- Provided a small amount of relief to those hurt by war in Palestine and Israel, and by earthquakes in Syria and Turkey by contributing to the work of Presbyterian Disaster Assistance. We did this not only through our One Great Hour of Sharing collection, but also through several extra disbursements from the committee.
- Welcomed new immigrants to our city through identifying and supporting grassroots organizations like South Bronx Mutual Aid, and the Mutual Aid Kitchen, and also through the work of our fellow congregations at Broadway Presbyterian on the Upper West Side of Manhattan, and First Spanish Presbyterian in Brooklyn.
- Supported the work of a writing program that assists incarcerated or formerly incarcerated individuals by enabling them to tell their stories and express their emotions in a creative and constructive manner.

- Extended comfort and support to artists in the Gowanus neighborhood of Brooklyn who lost more than 100 studios and thousands of works due to flooding this fall. At the end of the year, we were also able to express through a donation our sympathy to more than 450 individuals who were burned out of their apartments in Sunnyside right before Christmas.
- Publicly declared our church's commitment to the LBGTQIA community by marching in this year's Queens Pride parade and by participating in an information fair in Astoria commemorating National Coming Out Day in October.
- We made a number of families happy this Christmas by once again purchasing toys for our mission partners at Hour Children, who work with current and formerly incarcerated women. In early December, our pastor's office was full of presents for babies, children, teens and mothers. Several volunteers also got to wrap presents for a toy drive sponsored by another mission partner, Forestdale.
- Also in collaboration with Forestdale, we sent a number of children back to school with the proper supplies through their backpack campaign.
- We returned to the ForestView Nursing Home twice this year to share songs and joy, and, for the holidays, socks.
- We welcomed back to Forest Hills jazz pianist Jeff Gardner for an informal concert and jazz jam this Spring.
- We joined with other people of faith to march in Manhattan against the use of fossil fuels.



Our 2023 Local Mission Partners

Below is a list of our local mission partners. Each of the groups/individuals below received a donation from the church of \$900.00 (except for Not So Churchy, which received a smaller stipend of \$600.00). In addition, we assisted with special projects for some of these groups, again with the generous help of the congregation.

With one exception, we will continue to financially support the names on this list in 2024, as well as to promote their work and opportunities for volunteer participation. Note that we have begun a new "liaison" program where we are asking members of the congregation to track one of our partner organizations and let us know how we can be of assistance to them throughout the year. If you are interested in serving as a liaison, please touch base with any member of the team.

The one exception referenced above is Not So Churchy. After a decade-plus of operation as one of PCUSAs 1001 Worshipping Communities, the group and its founding pastor, Mieke Vandersall, decided to disband. Having worshipped with this group frequently over the past two to three years, there is a great deal of sadness in saying goodbye, but I am sure that God has amazing things in mind for Mieke and the other individuals in this worshipping community.

As of 2024, we will be adding a new local partner called Drama Club. Based in Jackson Heights, its mission is to “consistently care for youth who are incarcerated and court-involved by creating space for them to thrive, using improv as their guide.” You can learn more about Drama Club at <https://www.dramaclub.org/>.

More Light Presbyterians: (<https://mlp.org/>) is a non-profit organization dedicated to allowing the full participation of LGBTQIA+ people in the life, ministry, and witness of the Presbyterian Church (USA) and in society.

Hour Children: (<http://hourchildren.org/>) based in Long Island City, this group ministers to the children and families of incarcerated women, helping the women with job and life skills, housing, and counseling, and the children with daycare, after school programs, and recreational activities. The recidivism rate, or percent of participants that end up back in jail, for women in this program is 3.5%, compared to an average rate for New York state of 39.9%.

Not So Churchy: (<http://www.notsochurchy.org/>) a worshipping community that welcomes those for whom church is often not so welcoming, particularly, but not exclusively, LGBTQIA people.

Forestdale: (<http://www.forestdaleinc.org/>) Helping families in Forest Hills and the borough of Queens since 1941, this foster care/adoption agency attempts to address “the underlying causes of the underlying causes of families in crisis. Forestdale offers a wide range of services, including parenting classes and youth activities.

International Rescue Committee: (<https://www.rescue.org/united-states/new-york-ny>) Our support goes to the local branch of this acclaimed organization, helping them to aid immigrants and refugees who settle in the greater New York City area.

Queens Community House: (<https://www.qchnyc.org/>). This organization serves the needs of multiple generations at several sites throughout the borough, including programs for the elderly, for youth, for families. and most recently for newly arriving immigrants.

Supporting a Guatemalan immigrant family: For the past four years, we have worked in partnership with the Reformed Temple of Forest Hills (<https://rtfh.org/>), to provide funds to an immigrant family from Guatemala. This support has helped to cover college costs for younger members of the family, including one girl who has entered the nursing program at LaGuardia Community College.

International Mission Partners

As reported last year, due to a change in PCUSA policy that discourages direct financial support of specific mission workers, our group no longer gives stipends directly to PCUSA mission workers overseas. But, we continue to uplift their work and to contribute to small projects related to the work of our long-time overseas mission partners. These partners include Jim McGill in Niger, Mark Hare and Jenny Bent in Costa Rica, and Elizabeth and Daniel Turk in Madagascar.

For the fourth year in a row, we also provided a \$500.00 stipend to Mamisoa Rakotomalala, a seminary student from Madagascar who has just started work on her Ph.D. at Graduate Theological Union in Berkeley, CA.

Giving Thanks

I would like to give a big thank you to the members of this committee who assumed more responsibility last year, leaving me freer to focus on event planning, program development, and promotion. Linda Tsang has taken on the job of overseeing our disbursements and ensuring our financial records are correctly maintained. Linda and Sandra Huang have also volunteered as Partner Liaisons for Hour Children and Queens Community House, respectively, and Tanessa Cabe is always a great source of ideas and inspiration. We also appreciate the input and assistance of J.J. Marasigan, whose time working with us was cut short by his military obligations, and Rev. Jeffrey Courter, who is always a reliable source of information, advice, and support. And, last but certainly not least, thanks go to our intrepid church administrator, David Barnett. I've said it before but it's worth saying again. David makes most of what this committee does possible.

Lastly, as always, thanks to all of you for keeping our work in your prayers and for your almost bottomless generosity throughout the years.

Respectfully submitted,

Lois Anne DeLong for the Outreach and Engagement Committee

Stewardship

Our Stewardship Campaign began during the month of November. Four Sundays were allocated for speakers of our congregation to say what they like about the First Presbyterian Church of Forest Hills. It went as follows:

November 5th: Milton Balram spoke on “Stewardship and Love for My Church”:

- A) Acknowledgement of persons who support the church with their gifts of time, talent, and resources.
- B) Welcoming and warmth of members from different countries, ethnicity, and worship s one united group in the English language.
- C) Church location is near to the subway and bus routes, as well as also being in a flourishing neighborhood.
- D) Special remarks of our Pastor, Jeff, love for the church and people, climate change, etc.
- E) Emphasis from the Bible, 1st Timothy 6: 18-19 – to be generous and will to share.

November 12th: Miangaly Razafindrakoto spoke on

- A) church outreach, with special emphasis on nursing home, disaster relief, etc.
- B) Support singing and the singing ministry.
- C) Grateful for church prayers
- D) Acknowledged the mission of the church

November 19th: Dawn Simmonds

Dawn said she is a new member and is getting to know the church better.

She said she will make her financial pledge for 2024 and encourage others to do the same.

November 26th: Rafael Reyes-Quiroz

Rafi spoke on financial commitment for the year 2024, to make a pledge as one can afford, and that it is voluntary.

We are facing inflation, and admit that we can only pledge an amount with which we are comfortable.

On November 26th, all pledges were collected and consecrated. We received pledges for a total of \$42,040.00 as of December 21, 2023. Any other pledges made after this date will be added.

*Respectfully submitted,
Milton Balram, Chair*

Building & Grounds Committee

The following is a description of the work completed in 2023: (Total Cost: \$29,150.00)

- 1) Sanctuary: 10/28/23 – Cost: \$2200.00
J.G. Seamless & Gutters Corporation, Juan – tel#516-807-5458
 - a) Redo layer on bell tower roof above church entrance
 - b) Reseal copper valley on adjacent roof of the bell tower
 - c) Reseal the leaking area of the window on the right side above the radiator
- 2) Repair to sanctuary entrance - Oct., 2023 – Cost: \$600.00
Contractor – Carlos Ronquillo – tel#347-456-9206
– concrete platform; reinforce concrete steps (that were falling apart) with layers of brick and seal with cement.
- 3) Repair to entrance doors by parking lot, Oct., 2023 - Cost: \$250.00
Premier Doors and Locks, Raule Tel#347-891-5311
Supply and install metal sheet to face of interior door
- 4) Andy's Quality Cleaning – Yearly cost: \$17,550.00
Cleaning of the church facilities and surrounding areas
Garbage separation and disposal
Working schedule – 3 days/week @\$1462.50/month
- 5) Handyman Landscaping - Cost: \$8550.00 for the season
87-27 133rd St., Richmond Hills, NY 11418
Church grounds maintenance: mowing grass, cleaning up debris; raking leaves, pruning; Spring and Fall clean up

Additional work – garden flower beds – Cost: \$387.00

Purchases: 12 pots red roses
6 pots garden perennials
4 bags garden soil
1 bag garden mulch

Planting of flowers May 12, 2023

*Respectfully submitted,
Milton Balram, Chair*

State of the Congregation

Membership as of December 31, 2023.....94

Additions		Losses	
By Profession	1	By Certificate	0
By Certificate	0	By Death	2
By Reaffirmation	0	By Other	0
Total Additions	0	Total Losses	0

Active Membership as of December 31, 2023 96

Adult Baptisms: 0

Children (with birthdates) - 1

New Members: 1

OTHER STATISTICS

BAPTISMS FOR THE YEAR 2023

CHURCH SCHOOL: N/A

Children 1

Total Students - 0

Adult 0

Teachers - 0

Total Baptisms 1

Marriages for the Year 2023: 0

Number of Persons Received on Profession of Faith up to Age Eighteen: 0

CHURCH OFFICERS

	Men	Women	Total
Elders	7	4	11
Deacons	0	0	0

Average Attendance in 2023 was 40. (Monthly averages):

January	40	July	40
February	40	August	40
March	40	September	40
April	40	October	40
May	40	November	40
June	40	December	40

Report of the Nominating Committee

Session members currently on the board:

- 'Cil Brewer
- Dawn Brewer
- Raphael Reyes-Quiroz
- Karen Woods
- Leon Collier
- Luis Gallego
- Bruno Razafindrakoto
- John Biswas
- JJ Marasigan
- Milton Balram
- Nadina Grants

Submitted by:

Irene Balram, Chair

Here is the list for the coming Session:

SESSION			
Rotating off 2023	2024	2025	2026
Dawn Brewer	John Biswas	Nadina Grants	Milton Balram
JJ Marasigan	Lois Anne DeLong	Leon Collier	Luis Gallego
Bruno Razafindrakoto	'Cil Brewer	Rafael Reyes-Quiroz	Bruno Razafindrakoto
Milton Balram		Karen Wood	

DEACONS			
Rotating off 2023	2024	2025	2026
N/A	Alba Avila		Charlie Potter
			Dawn Simmonds

For 2023, the **Congregational Nominating Committee** was Irene Balram, Chair; Ruth Stanton, Tiana Andriananjanason, and Rafael Reyes-Quiroz

The committee **reminds** the congregation that it must elect three members (who will not be serving on Session or Deacons) to join one member of Session and the Deacons on the 2024 **Congregational Nominating Committee**. When elected, their names should be written below, so that everyone remembers who they are: (1) _____, (2) _____, and (3) _____.

FIRST PRESBYTERIAN CHURCH OF FOREST HILLS



ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 12/31/2023

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First Presbyterian Church of Forest Hills
Statement Of Activities
For The Year Ended 12/31/2023

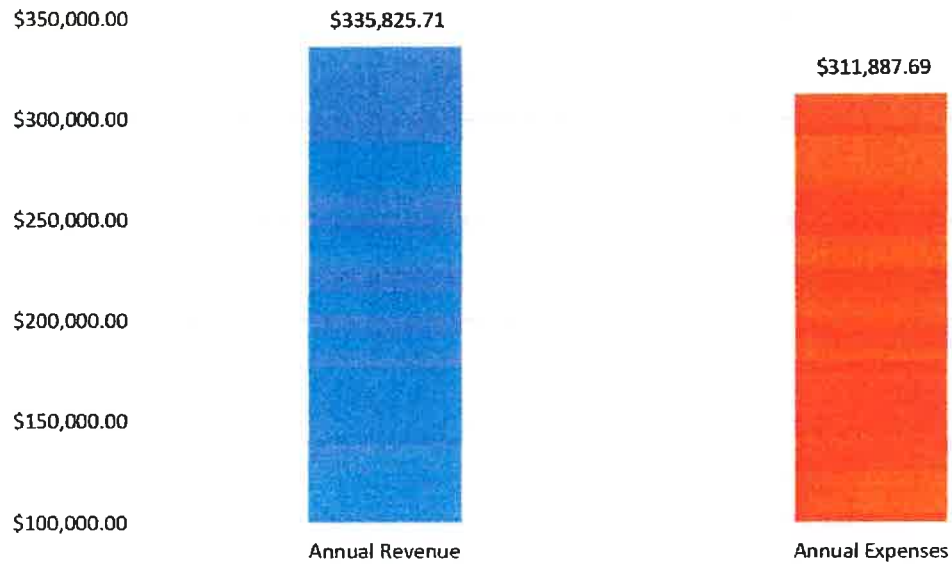
Total Revenue	\$152,340.93
Total Expenses	(\$311,887.69)
Net Operating Gain / (Loss)	(\$159,546.76)

Significant Activities

Annual Investments: Net Dividend/Interest (gains/losses)	\$183,484.78
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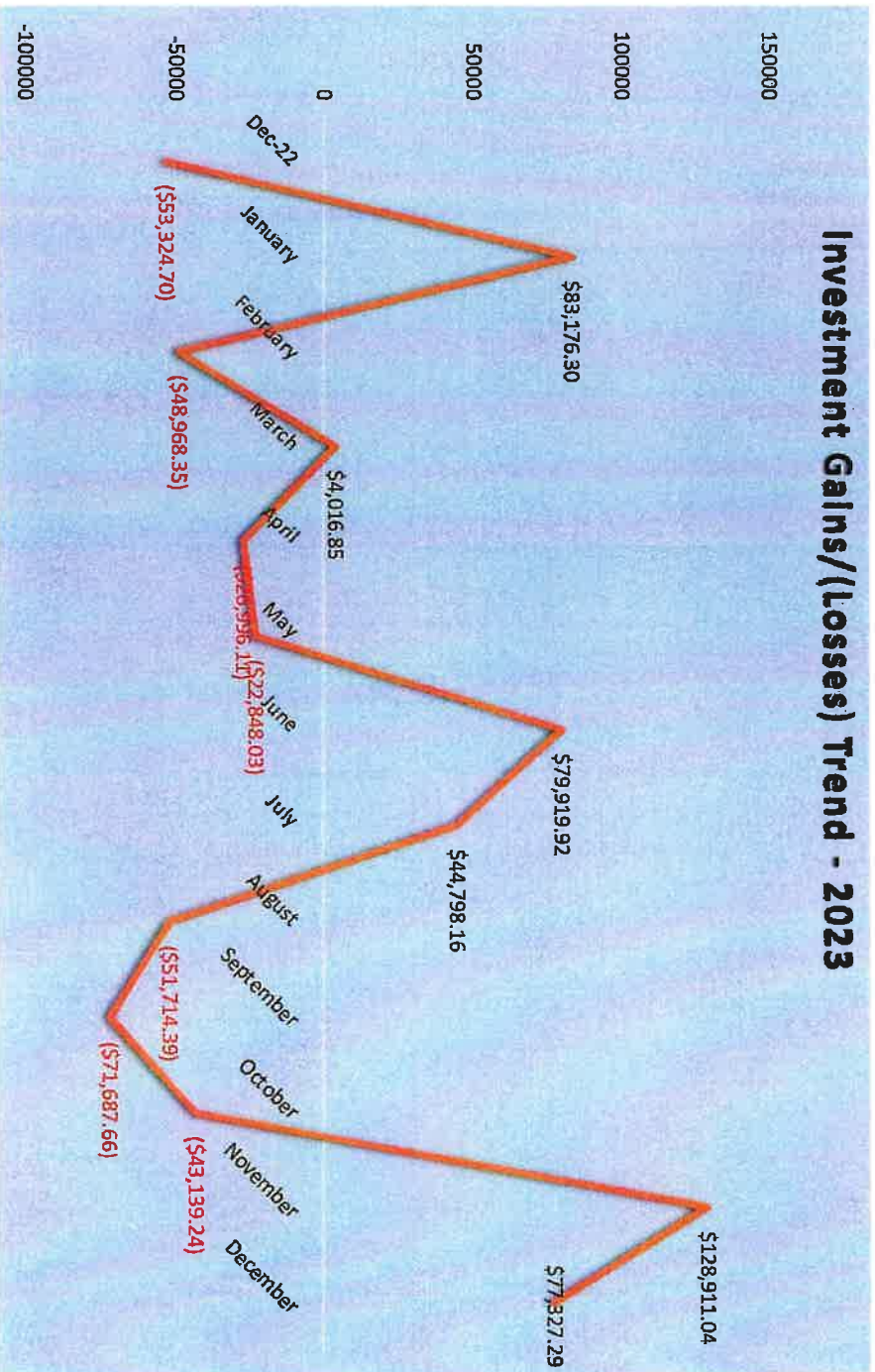
Grand Total Operating Gain / (Loss)	\$23,938.02
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2023 Revenue/Expenses Comparison



First Presbyterian Church Of Forest Hills
Investment monthly Analysis - 2023
 (Non-Presbyterian Foundation)

Dec-22	(\$53,324.70)
January	\$83,176.30
February	(\$48,968.35)
March	\$4,016.85
April	(\$26,996.11)
May	(\$22,848.03)
June	\$79,919.92
July	\$44,798.16
August	(\$51,714.39)
September	(\$71,687.66)
October	(\$43,139.24)
November	\$128,911.04
December	\$77,327.29
YTD Investment	\$152,795.78
Gains/(Losses)	



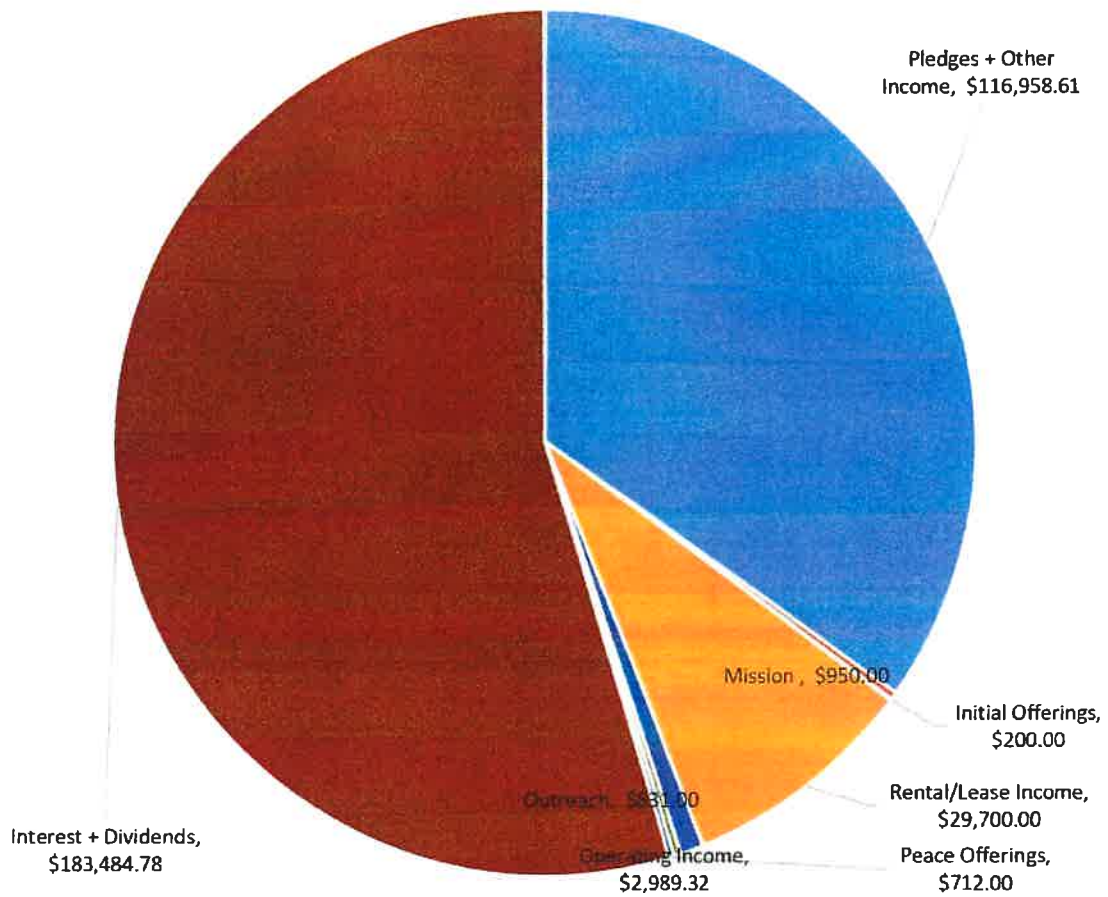
NOTE: (FYI purposes only & not a licensed opinion.)
 2023 Investments - Downward/upward trends
 All investments performance is subject to volatile market trends and/or conditions.

First Presbyterian Church of Forest Hills
Budget vs. Actuals: FY Budget 2023 - FY23 Statement Of Activities
January - December 2023

	Total			% of Budget
	Actual	Budget	over Budget	
Revenue				
4000-00 Pledge Envelope Offering	\$ 101,768.95	\$ 65,000.00	\$ 36,768.95	\$ 1.57
4015-00 Sunday Loose Plate Collection	\$ 6,546.00	\$ -	\$ 6,546.00	
4030-00 Other Income	\$ 3,000.00	\$ -	\$ 3,000.00	
4031-00 Presbyterian Foundation	\$ -	\$ 17,000.00	\$ (17,000.00)	\$ -
4241-40 Investment Interest	\$ 5,633.66	\$ -	\$ 5,633.66	
Total 4000-00 Pledge Envelope Offering	\$ 116,948.61	\$ 82,000.00	\$ 34,948.61	\$ 1.43
4000-01 Mission Offerings	\$ 950.00	\$ 15,000.00	\$ (14,050.00)	\$ 0.06
4000-02 Plate Loose/Offerings	\$ -	\$ 3,500.00	\$ (3,500.00)	\$ -
4040-00 Initial and Holiday Offerings	\$ -	\$ -	\$ -	
4050-00 Intial Offering	\$ 100.00	\$ -	\$ 100.00	
4060-00 Thanksgiving	\$ 100.00	\$ -	\$ 100.00	
Total 4040-00 Initial and Holiday Offerings	\$ 200.00	\$ -	\$ 200.00	
4200-00 Deacons Worship	\$ -	\$ -	\$ -	
4223-00 Flowers & Candles	\$ 10.00	\$ -	\$ 10.00	
Total 4200-00 Deacons Worship	\$ 10.00	\$ -	\$ 10.00	
4500-00 Rental of Facilities Tenants	\$ 9,450.00	\$ -	\$ 9,450.00	
4501-00 Occasionally Facilities Usage	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ -
4511-00 Thai Mission	\$ 6,000.00	\$ 4,800.00	\$ 1,200.00	\$ 1.25
4515-00 Gambler's Anonymous Income	\$ 4,200.00	\$ 4,320.00	\$ (120.00)	\$ 0.97
4516-50 FoHi Group	\$ 1,350.00	\$ -	\$ 1,350.00	
4516-60 Meditation Group	\$ 1,050.00	\$ -	\$ 1,050.00	
4516-75 Tri-State Karate	\$ 800.00	\$ -	\$ 800.00	
4520-00 Startline Academy	\$ 8,700.00	\$ 9,600.00	\$ (900.00)	\$ 0.91
Total 4500-00 Rental of Facilities Tenants	\$ 31,550.00	\$ 19,720.00	\$ 11,830.00	\$ 1.60
4521-00 Presbyterian Church of Ghana in Queens	\$ 7,600.00	\$ 7,200.00	\$ 400.00	\$ 1.06
4777 Nursery School Grant NYS OSC	\$ (9,450.00)	\$ -	\$ (9,450.00)	
4810-00 Other Operating Income	\$ 32.32	\$ -	\$ 32.32	
46100 Pastor's Christmas Grift	\$ 1,155.00	\$ -	\$ 1,155.00	
4801-00 Food for the Hungry	\$ 100.00	\$ 200.00	\$ (100.00)	\$ 0.50
4802-00 One Great Hour of Sharing	\$ 1,602.00	\$ 1,000.00	\$ 602.00	\$ 1.60
4803-00 Christmas Joy	\$ 100.00	\$ -	\$ 100.00	
4804-00 Presbytery Disaster Relief(PDR)	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ -
Total 4810-00 Other Operating Income	\$ 2,989.32	\$ 2,200.00	\$ 789.32	\$ 1.36
4813-00 Mission Outreach	\$ 78.00	\$ -	\$ 78.00	

4820-00 Immigrants & Refugees Fund	\$ 753.00	\$ -	\$ 753.00
Total 4813-00 Mission Outreach	\$ 831.00	\$ -	\$ 831.00
4832-00 Peace Offering	\$ 712.00	\$ -	\$ 712.00
Total Income	\$ 152,340.93	\$ 129,620.00	\$ 22,720.93 \$ 1.18
Gross Profit	\$ 152,340.93	\$ 129,620.00	\$ 22,720.93 \$ 1.18

Exhibit - Revenue Apportionment - 2023



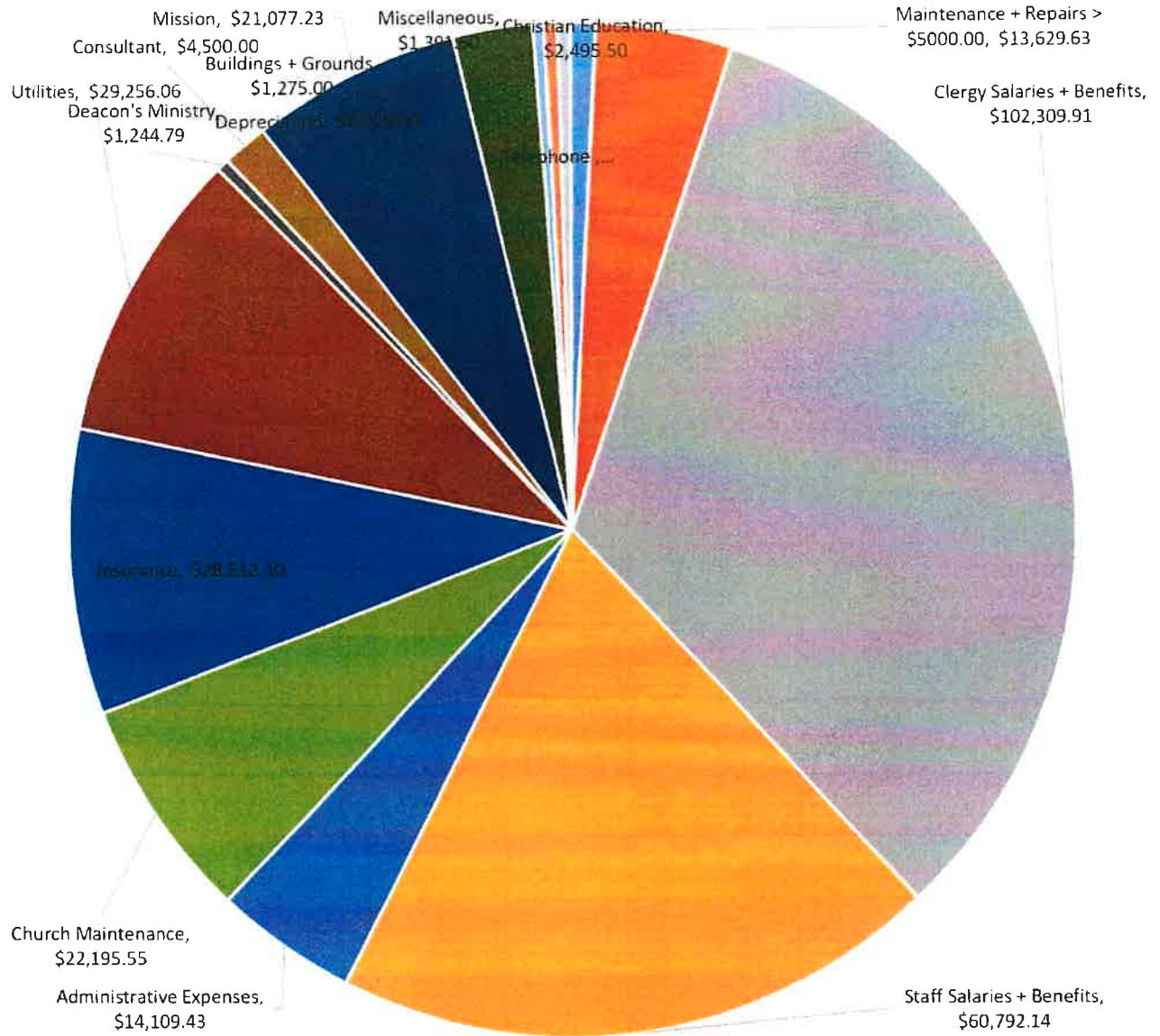
Expenses

5000-00 Christian Education Exp	\$	-	\$	-	\$	-	
5100-00 Religious Supplies - Cokebury	\$	-	\$	100.00	\$	(100.00)	\$ -
5210-00 Fall Retreat	\$	2,495.50	\$	3,500.00	\$	(1,004.50)	\$ 0.71
Total 5000-00 Christian Education Exp	\$	2,495.50	\$	3,600.00	\$	(1,104.50)	\$ 0.69
5350-00 Repairs/Maint (Over \$5000)	\$	1,510.00	\$	17,500.00	\$	(15,990.00)	\$ 0.09
5351-00 Equipment/Maint/Supplies	\$	-	\$	1,000.00	\$	(1,000.00)	\$ -
6113-00 Manse Maintenance	\$	-	\$	1,000.00	\$	(1,000.00)	\$ -
6113-01 ADT Security	\$	1,076.11	\$	-	\$	1,076.11	
6114-00 Grounds/Landscaping	\$	6,850.00	\$	5,200.00	\$	1,650.00	\$ 1.32
8211-00 Lease - Equipment Capital	\$	3,062.70	\$	3,200.00	\$	(137.30)	\$ 0.96
8220-00 Equipment Repairs	\$	1,130.82	\$	500.00	\$	630.82	\$ 2.26
Total 5350-00 Repairs/Maint (Over \$5000)	\$	13,629.63	\$	28,400.00	\$	(14,770.37)	\$ 0.48
60000 Clergy Salary & Benefits	\$	-	\$	-	\$	-	
6010-00 Pastor Gross Salary	\$	48,651.68	\$	48,000.00	\$	651.68	\$ 1.01
6020-00 Pastor Social Security	\$	135.32	\$	3,000.00	\$	(2,864.68)	\$ 0.05
6030-00 Pastor Health Insurance	\$	3,749.55	\$	-	\$	3,749.55	
6040-00 Pension	\$	49,773.36	\$	30,000.00	\$	19,773.36	\$ 1.66
6060-00 Study Leave	\$	-	\$	1,000.00	\$	(1,000.00)	\$ -
Total 60000 Clergy Salary & Benefits	\$	102,309.91	\$	82,000.00	\$	20,309.91	\$ 1.25
6081-00 Staff Salaries & Benefits	\$	-	\$	-	\$	-	
6082-00 Gross Salary-Administrator Asst	\$	37,583.26	\$	41,000.00	\$	(3,416.74)	\$ 0.92
6091-00 Organist Wages	\$	2,800.00	\$	-	\$	2,800.00	
6094-00 Employer's SS & Medicare Offset	\$	6,597.03	\$	2,600.00	\$	3,997.03	\$ 2.54
6095-00 Health Insurance - Employer Exp	\$	1,781.29	\$	4,000.00	\$	(2,218.71)	\$ 0.45
6096-00 Workers Compensation	\$	1,397.25	\$	10,000.00	\$	(8,602.75)	\$ 0.14
6097-00 Christmas Gifts	\$	1,865.00	\$	1,200.00	\$	665.00	\$ 1.55
6098-00 Unemployment Insurance	\$	8,768.31	\$	-	\$	8,768.31	
Total 6081-00 Staff Salaries & Benefits	\$	60,792.14	\$	58,800.00	\$	1,992.14	\$ 1.03
6095-01 Employee Training	\$	1,400.00	\$	-	\$	1,400.00	
6100-00 Admin/Office Expenses	\$	6,523.03	\$	-	\$	6,523.03	
5320-00 Per Capita	\$	-	\$	4,800.00	\$	(4,800.00)	\$ -
5330-00 ADP Payroll Fee	\$	2,858.62	\$	2,600.00	\$	258.62	\$ 1.10
5340-00 Bank Charges/Fees & withdrawals	\$	4.77	\$	-	\$	4.77	
5370-00 Printing,Copying /Services	\$	1,374.60	\$	3,500.00	\$	(2,125.40)	\$ 0.39
6101-00 Office Supplies	\$	-	\$	-	\$	-	
6511-02 Dues & Subscriptions	\$	1,848.41	\$	1,600.00	\$	248.41	\$ 1.16
Total 6101-00 Office Supplies	\$	1,848.41	\$	1,600.00	\$	248.41	\$ 1.16
6112-00 Church Maintenance	\$	22,195.55	\$	-	\$	22,195.55	
6115-00 Insurance - Fuel Serv. Contract	\$	157.10	\$	-	\$	157.10	

6116-00 Insurance Property and Liab	\$ 28,355.00	\$ 33,000.00	\$ (4,645.00)	\$ 0.86
6340-00 Postage	\$ -	\$ 650.00	\$ (650.00)	\$ -
6511-10 Legal Fees	\$ 100.00	\$ -	\$ 100.00	
Total 6100-00 Admin/Office Expenses	\$ 63,417.08	\$ 46,150.00	\$ 17,267.08	\$ 1.37
6119-00 Utilities	\$ -	\$ -	\$ -	
6201-00 Solar Energy	\$ 1,985.29	\$ -	\$ 1,985.29	
6210-00 Electric	\$ 3,647.92	\$ 10,000.00	\$ (6,352.08)	\$ 0.36
6220-00 Fuel Oil Church	\$ 6,982.88	\$ 6,500.00	\$ 482.88	\$ 1.07
6221-00 Fuel Oil - Hall	\$ 4,695.84	\$ -	\$ 4,695.84	
6222-00 Fuel Oil Manse	\$ -	\$ 2,500.00	\$ (2,500.00)	\$ -
6223-00 Water Manse	\$ 894.68	\$ 1,000.00	\$ (105.32)	\$ 0.89
6230-00 Gas	\$ 9,460.80	\$ 2,000.00	\$ 7,460.80	\$ 4.73
6240-00 Telephone	\$ 1,588.65	\$ 3,600.00	\$ (2,011.35)	\$ 0.44
Total 6119-00 Utilities	\$ 29,256.06	\$ 25,600.00	\$ 3,656.06	\$ 1.14
6300-00 Deacons Ministry	\$ -	\$ -	\$ -	
6320-00 Flowers	\$ 239.00	\$ 500.00	\$ (261.00)	\$ 0.48
6330-00 International Dinner/Annual Mee	\$ -	\$ 500.00	\$ (500.00)	\$ -
6420-00 Music	\$ 5.79	\$ 2,400.00	\$ (2,394.21)	\$ 0.00
6430-00 Pulpit Supply	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1.00
6440-00 Supplies (bulletins, Etc.)	\$ -	\$ 100.00	\$ (100.00)	\$ -
Total 6300-00 Deacons Ministry	\$ 1,244.79	\$ 4,500.00	\$ (3,255.21)	\$ 0.28
6512-00 Consultant	\$ 4,500.00	\$ 4,500.00	\$ -	\$ 1.00
6700-00 Mission	\$ 3,704.50	\$ 2,000.00	\$ 1,704.50	\$ 1.85
6710-00 Local Community Mission	\$ 9,404.18	\$ 8,400.00	\$ 1,004.18	\$ 1.12
6720-00 Shared Mission	\$ 3,421.55	\$ 1,500.00	\$ 1,921.55	\$ 2.28
6730-00 Directed Mission	\$ 591.00	\$ -	\$ 591.00	
6740-00 Mission Personnel	\$ 2,500.00	\$ -	\$ 2,500.00	
6750-00 World Vision	\$ 1,456.00	\$ 600.00	\$ 856.00	\$ 2.43
6760-00 Food For The Hungry	\$ -	\$ 2,500.00	\$ (2,500.00)	\$ -
Total 6700-00 Mission	\$ 21,077.23	\$ 15,000.00	\$ 6,077.23	\$ 1.41
6813 Depreciation Expenses	\$ 8,024.00	\$ -	\$ 8,024.00	
7701-00 Telephone	\$ 1,074.75	\$ -	\$ 1,074.75	
7716-00 Miscellance Expenses	\$ 170.00	\$ -	\$ 170.00	
8120-10 Snow Removal	\$ -	\$ 500.00	\$ (500.00)	\$ -
8215-00 Building/Grounds/Contracted SVC	\$ -	\$ -	\$ -	
8100-00 Capital Property/Improvement	\$ 400.00	\$ 1,600.00	\$ (1,200.00)	\$ 0.25
8120-00 Captial/Manse Renovations	\$ 875.00	\$ -	\$ 875.00	
Total 8215-00 Building/Grounds/Contracted SVC	\$ 1,275.00	\$ 1,600.00	\$ (325.00)	\$ 0.80
Unapplied Cash Bill Payment Expense	\$ 1,221.60	\$ -	\$ 1,221.60	
Total Expenses	\$ 311,887.69	\$ 270,650.00	\$ 41,237.69	\$ 1.16
Net Operating Income	\$ (159,546.76)	\$ (141,030.00)	\$ (18,516.76)	\$ 1.13
Other Income				

490000 Dividend Income	\$ 175,643.81	\$ -	\$ 175,643.81
4240-00 Investment Interest Income	\$ 7,840.97	\$ -	\$ 7,840.97
Total 490000 Dividend Income	\$ 183,484.78	\$ -	\$ 183,484.78
Total Other Income	\$ 183,484.78	\$ -	\$ 183,484.78
Net Other Income	\$ 183,484.78	\$ -	\$ 183,484.78
Net Income	\$ 23,938.02	\$ (141,030.00)	\$ 164,968.02
			\$ (0.17)

Exhibit - Expense Distribution - 2023



First Presbyterian Church of Forest Hills

Balance Sheet

As of December 31, 2023

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010-10 Operating Checking	\$	22,411.72
1010-20 Payroll Checking	\$	693.98
Total Bank Accounts	\$	23,105.70
Other Current Assets		
1200-00 Investment-Morgan Stanley	\$	-
1201-00 Stocks/Options	\$	312,685.75
1201-01 Stocks	\$	1,040,536.27
Total 1200-00 Investment-Morgan Stanley	\$	1,353,222.02
1208-00 Matthew Movsesian Fund	\$	460,078.96
1225-40 Morgan Stanley - Ken KowaldFund	\$	64,215.33
Total Other Current Assets	\$	1,877,516.31
Total Current Assets	\$	1,900,622.01
Fixed Assets		
1400-00 Church Organ	\$	56,178.00
15001-02 capital improvements/Licenses & Permits	\$	3,000.00
1501-00 Capital building/Improvements	\$	46,367.00
1501-03 capital Improvements/Manse Renovations	\$	825.00
3003-00 Accumulated Depreciation	\$	(55,143.00)
Total Fixed Assets	\$	51,227.00
TOTAL ASSETS	\$	1,951,849.01
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
3000-00 Unrestricted Net Assets	\$	414,124.53
3001-00 Unrestricted Net Assets {280}	\$	2,606,780.57
3002-00 Funds Designated-Specific Use	\$	10,302.28
3100-00 Retained Earning Equity	\$	(1,722,622.75)
31300 Perm. Restricted Net Assets	\$	41,862.38
31400 Permanently Restricted Investments	\$	83,058.77
3500-02 Brewster Memorial Fund 5955	\$	375,612.94
3500-03 Jenkins Memorial Fund 4488	\$	26,235.66
3500-04 Brewster Memorial Fund 2630	\$	61,463.60
Total 31400 Permanently Restricted Investments	\$	546,370.97
31500 Temp. Restricted Net Assets	\$	(6,811.58)
3201-40 Temp Restricted - Donation	\$	37,904.59
Net Income	\$	23,938.02
Total Equity	\$	1,951,849.01
TOTAL LIABILITIES AND EQUITY	\$	1,951,849.01

First Presbyterian Church of Forest Hills
Statement of Cash Flows
January - December 2023

		Total
OPERATING ACTIVITIES		
Net Income	\$	22,117.42
Adjustments to reconcile Net Income to Net Cash provided by operations:		
1201-00 Investment-Morgan Stanley:Stocks/Options	\$	618,017.91
1202-00 Investment-Morgan Stanley:MMF/Bank Deposits	\$	2,021.31
1205-00 Investment-Morgan Stanley:Mutual Funds	\$	93,172.44
1206-50 Investment-Morgan Stanley:Government Securities	\$	146,444.11
1209-00 Investment-Morgan Stanley:Corporate Fixed Income	\$	18,577.50
1225-40 Morgan Stanley - Ken KowaldFund	\$	(2,591.59)
3003-00 Accumulated Depreciation	\$	8,024.00
2000-00 Accounts Payable	\$	1,820.60
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$	885,486.28
Net cash provided by operating activities	\$	907,603.70
INVESTING ACTIVITIES		
1201-01 Investment-Morgan Stanley:Stocks	\$	(1,040,536.27)
1203-00 Investment-Morgan Stanley:Savings + Time Deposits	\$	106,296.73
1204-00 Investment-Morgan Stanley:ETFs & CTFs	\$	262.20
1207-00 Investment-Morgan Stanley:Certificate of Deposits	\$	48,900.53
1208-00 Matthew Mosesian Fund	\$	(53,679.93)
1400-00 Church Organ	\$	(42.00)
Net cash provided by investing activities	-\$	938,798.74
FINANCING ACTIVITIES		
3000-00 Unrestricted Net Assets	\$	(9,521.72)
3001-00 Unrestricted Net Assets {280}	\$	80,610.00
3100-00 Retained Earning Equity	\$	(78,351.29)
31500 Temp. Restricted Net Assets	\$	(290.72)
3500-02 Permanently Restricted Investments:Brewster Memorial Fund 5955	\$	38,640.78
3500-03 Permanently Restricted Investments:Jenkins Memorial Fund 4488	\$	2,698.95
3500-04 Permanently Restricted Investments:Brewster Memorial Fund 2630	\$	6,322.56
Net cash provided by financing activities	\$	40,108.56
Net cash increase for period	\$	8,913.52
Cash at beginning of period	\$	14,192.18
Cash at end of period	\$	23,105.70

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

Account Number	Beginning Value (12/1/23)	Funds Credited/Debitd	Security/Currency Transfers Recv'd/(Div'd)	Change in Value	Ending Value (12/31/23)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$1,800,189	\$(1,073)	—	\$78,400	\$1,877,516	\$8,920	\$12,897	\$91,471	
Business Accounts									
FIRST PRESB CHURCH OF FOREST HILLS C/O LUIS C GALLEGO &	897-117593-552 310,733	5	—	1,946	312,685	966	—	754	9
Recap of Cash Management Activity included									
FPC OF FOREST HILLS NY, INC. C/O LOIS ANNE DELONG	897-018876-552 63,932	—	—	282	64,215	282	—	—	21
Fiscal Review Included									
FIRST PRESB CHURCH OF FOREST HILLS C/O LUIS C GALLEGO &	897-023682-552 437,855	(331)	—	22,554	460,078	1,764	(397)	4,481	29
Recap of Cash Management Activity included									
FIRST PRESB CHURCH OF FOREST HILLS C/O LUIS C GALLEGO &	897-026532-552 987,666	(747)	—	53,616	1,040,536	5,906	13,295	86,234	77
Recap of Cash Management Activity included									
Total Business Accounts	\$1,800,189	\$(1,073)	—	\$78,400	\$1,877,516	\$8,920	\$12,897	\$91,471	
						\$47,721	\$291,999	\$4,767	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationships/with-us/pdfs/understanding-your-relationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to Individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page. eDel: This account is enrolled in eDelivery. >: Wash sale rules apply to some portion of this total.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/23-12/31/23)	This Year (1/1/23-12/31/23)
TOTAL BEGINNING VALUE	\$1,800,189.02	\$1,814,401.25
Credits	—	—
Debits	(1,073.20)	(180,975.75)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(1,073.20)	\$(180,975.75)
Change in Value	78,400.49	244,090.81
TOTAL ENDING VALUE	\$1,877,516.31	\$1,877,516.31

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

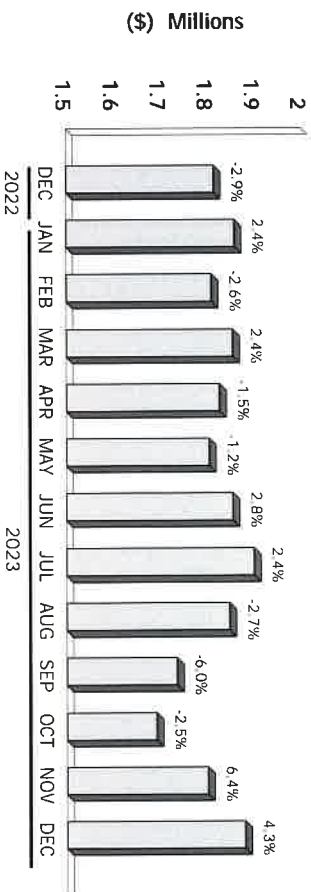
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$158,486.18	8.44
Equities	1,414,310.94	75.33
Fixed Income & Preferreds	243,022.20	12.94
Alternatives	61,696.99	3.29
TOTAL VALUE	\$1,877,516.31	100.00%

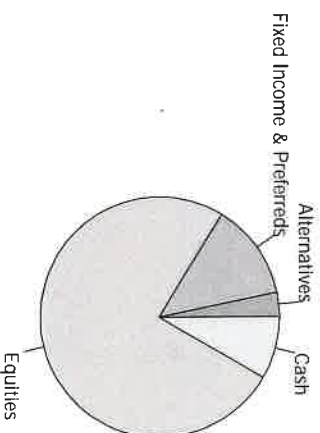
FDIC rules apply and Bank Deposits are eligible for FDIC Insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

