

ANNUAL REPORT 2022



First Presbyterian Church of Forest Hills

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Reports for the Year 2022

ANNUAL MEETING OF THE CONGREGATION

SUNDAY, January 29, 2023 (virtual/online)



FPCFH

FOREST HILLS PRESBYTERIANS

Building a Community of Faith, Hope, and Love

Table of Contents

Pg. 2 Agenda

Pg. 3 Reports of the Session

Pg. 3 2022 Annual Meeting of the Congregation and Corporation Minutes

Pg. 5 Report of the Pastor

Pg. 9 Report from Clerk of Session

Pg. 9 Spiritual Growth Committee

Pg. 11 Education Committee

Pg. 14 Pastor Nominating Committee (PNC)

Pg. 15 Outreach & Engagement Committee

Pg. 18 Stewardship

Pg. 19 Personnel and Administrative Committee

Pg. 20 State of the Congregation

Pg. 21 Nominating Committee

Pg. 22 Financials and Budget Projection 2022/2023

Pg. 24 Management Report for year ending 2022

Morgan Stanley Investments (last two pages)

ANNUAL MEETINGS OF THE CONGREGATION

January 29, 2023

Moderator Rev. Jeff Courter
Clerk of Session..... Cil Brewer

Call to Order, Quorum, Prayer.

 Invitation to non-members to rights of the floor without vote

 Approval of the Agenda and Reports as Printed

 Necrology Report

 Approval of Minutes (Page 3)

Report of the Session..... Clerk of Session

Report of the Deacons – N/A

Report of the Nominating Committee..... Milton Balram

 Session vacancies to be filled

 Nominations from the floor

 Election

 Deacons' vacancies to be filled

 Nominations from the floor

 Election

 Election of Pastor Nominating Committee

Closing Prayer

Adjournment

Notes from Annual Congregational Meeting of the First Presbyterian Church of Forest Hills February 13, 2022

2021



Meeting was called to order at 12:23 p.m. It was held both in person and online. Twenty-three members were present so a quorum was declared.

The meeting was opened in prayer by Interim Pastor Jeff Courter. A brief video of events from the church year was screened. Bruno Razafindrakoto also shared a presentation he prepared about the Officer's Retreat,

which was held September 24-25.

Both the Report from the 2021 Annual Meeting and the Agenda for the 2022 Annual Meeting were approved unanimously.

Necrology: As noted in the Clerk of Session report, the church lost two long-time members in 2021, Marie Sichrovsky and Tony Medina.

Membership: Also as noted in the Clerk of Session report, the membership rolls for the church stand at 96 as of December 31, 2021.

Pastor's Report and Report of the Clerk of Session: Both were discussed and unanimously approved.

Committee Reports: Chairs were invited to highlight or add to their submitted written reports. Each report was reviewed/moved/seconded and approved separately.

The reports approved were:

Spiritual Growth
Education Committee
Mission and Outreach
Mission Review

Stewardship
Personnel and Administration
Buildings and Grounds

Deacons: The Deacons did not submit a written report. The group held several Zoom meetings but had not met since the summer. They have continued sending out copies of "Our Daily Bread," and they hope to re-organize when they can regularly meet in person again.

Report of the Nominating Committee: The Nominating Committee, led by Irene Balram, submitted a slate of Elders as follows:

'Cil Brewer, Karen Wood, Leon Collier

When nominations from the floor were solicited, Rafael Reyes-Quiroz volunteered to serve on Session.

For the Deacons, the committee did not have any nominations. This is somewhat problematic as three of the current four Deacons are rotating off. The Session will need to address what to do about the Deacons and how to best continue the functions for which it is responsible.

Margaret Chau, Luis Gallego, and Milton Balram were presented to serve on the 2022 Nominating Committee, John Biswas agreed to stay on as church treasurer, as this position does not need to be held by an active Session member.

Nominations were closed and the slate of officer candidates was seconded and approved.

Pastoral Nominating Committee: Pastor Jeff briefly explained what the Pastoral Nominating committee does. The committee is responsible for writing a Ministry Information Form that explains what the church is looking for in a pastor and what it can offer in terms of compensation; advertise the opening through the denomination; select candidates to interview from those who respond; and finally recommend a candidate to the congregation.

John Biswas and David Barnett volunteered for the committee. As there were no other candidates, it was decided we would hold a separate meeting to elect the rest of the committee. The motion to do a separate congregational meeting was proposed, seconded and approved.

With the business of the 2021 Annual Congregation Meeting completed, it was adjourned with prayer.

Annual Meeting of the Corporation of FPCFH

The Annual Meeting of the Corporation of First Presbyterian Church of Forest Hills was immediately called to order following the adjournment of the Congregational Meeting.

Investment Report

Roger Herr, the church's investment advisor, added a few comments about the written report presented to the congregation. He warned of a rocky investment outlook in the year ahead.

Treasurer's Report and 2022 Budget

Church treasurer John Biswas presented the budget for 2022. He pointed out that only 22 pledges had been received to date, and urged any member who had not yet submitted one to do so.

Rev. Jeff noted loans and grants played a significant role in our budget this past year, with the latter making up 15% of our income. He mentioned the possibility of more actively seeking grants for church programs, and raised the idea of applying for 501 (c)(3) status.

A motion to adjourn was made by Milton Balram, and seconded by John Biswas. The motion passed and the meeting adjourned at 1:22 p.m.

Respectively Submitted,

Elder Lois Anne DeLong

Temporary Recording Secretary

Pastor's Report for 2022 Congregation

Rev. Jeff Courter, Interim Pastor

To the Congregation of Forest Hills Presbyterian Church:

Report of the Pastor for Annual Meeting January 2023

Dear Church Family –

What a year 2022 was! It's hard to believe that I've been here at First Presbyterian Church of Forest Hills for three years now, much of which have been consumed with pandemic conditions.

2022 began with a flare-up of COVID cases, and the Session voted to close the church again to in-person services until it seemed safe to get back together in person. During January we stayed home and stayed safe from the Omicron COVID variant. Zoom Church became the standard once again. We continue to use Zoom for hybrid services today, and there are over a dozen people attending online every week, including people living in other states. Technology continues to connect us.

2022 also began with political turmoil, as the U.S. Capitol was stormed on Epiphany, January 6. Many churches allowed politics to divide Christian from Christian, a sad state-of-affairs. We must remember that our allegiance is not to a political party, or even our nation – it is to Christ, our redeemer. We are citizens of his kingdom.

January saw the start of our collaboration with the Reform Temple of Forest Hills with our new online "Across the Street Book Club," which continues to meet monthly online this year. They have read 11 books together so far and have developed relationships with our friends and neighbors at RTFH.

In February, we resumed in-person worship, and held our annual meeting. We said goodbye to Nadina Grants as Clerk of Session. Sadly, we also said goodbye to her beloved husband, Uga, that same month when he passed away.

The congregation elected a Pastoral Nominating Committee in February to begin a search for a pastor who will not be an interim pastor. At the end of February, we had a Mardi Gras party, which was fun. Sadly, Russia also invaded Ukraine in late February. 2022 saw all too much violence.

March began with Ash Wednesday, with a special evening service. We began a weekly Lenten study online which focused on the Lord's Prayer. In March we welcomed Kandra Clark, Vice President for Exodus Transitional Community, into our pulpit for Women's History Month. Exodus is an organization which helps formerly incarcerated persons.

April was a busy month! We had an Easter egg hunt, collected a record amount for One Great Hour of Sharing, held Maundy Thursday and Good Friday services, and then celebrated Easter. Right after that, I was part of the New York City Presbytery's Earth Day for Faith in Corona Park. The Thai Community Church celebrated their New Year with music, dance performances and a visit from the UN Thai Ambassador - it was quite an event for our humble church hall! The month ended with an online concert by local composer Beata Moon.

In April we welcomed the New York Chess Academy in our classroom for their program teaching chess to school children. They used our church hall for days public schools were closed, including over the summer. They continue their program in our classrooms after school and on school holidays.

In May we held an indoor bazaar, raising money for local emergencies. We also helped organize and participated in a rally against anti-Asian hate in MacDonald Park.

In June we listened to a classical guitar concert performed by Chandler Dillingham. As June was Pride Month, we flew a rainbow flag over our door through the month, and we welcomed Julia Peitzer of Generation Q to speak from our pulpit. The month ended with beginning a Zoom Bible study of the gospel of Luke, using a book written by N.T. Wright. Hannah Lin also began playing the organ for our worship services monthly.

June was also the end of our church's nursery school, although when the school year ended, we did not know we were closing the doors for good. We did not have any returning students for the fall, and the free universal pre-K program at the public school was too much competition for our private school.

In July we had a 4th of July picnic outdoors. Long-time church member Alvin Dinnoo passed away and we held a memorial service for him in the sanctuary.

August began with members of our congregation participating with the NYPD in their "National Night Out" program. In August we put together backpacks for a local mission partner.

September began with a Labor Day Sunday outdoor picnic, and we performed a Songfest at Forest View Nursing Home. We remembered 9/11 on Sunday, 21 years after the two towers of the World Trade Center were destroyed. FoHi Theater Improv began using our space for night improv classes.

We started October with a community concert, featuring our own John Biswas, JJ Marasigan and Bruno Razafindrakoto and his daughter Miangaly performing, along with other classical and jazz musicians. On October 10, RAM Music performed a concert of music composed by Beata Moon. Rev. Mieke Vandersall preached for us from "Not So Churchy" as a guest preacher during the month.

In November we had a church retreat at Holmes Camp. We participated in an interfaith Thanksgiving service at Church in the Garden, and we had another classical guitar concert in

our sanctuary. We recognized Samira Clarke for over 25 years of faithful service to our church's Nursery School program.

In December we had an online Advent study, having ended our online Bible study of the gospel of Luke just before Thanksgiving. We had two more concerts, featuring the artistry of classical musicians playing violin, piano and guitar. We sang holiday songs for Forest View Center and had a wonderful Christmas party.

Last year for the first time we had a Blue Christmas service on the winter solstice, giving a space for those who may not have felt cheery and bright during the holiday season. Depression hits harder during the holidays for many people.

On a personal level, last year was busy for me. I began a Doctor of Ministry in Social Justice program at New York Theological Seminary at the end of 2021, which I hope to complete in 2024. My project is titled "Church-Based Community Organizing as Evangelism." Most of the research will involve churches in NYC doing community organizing.

I am also now the chair of the Justice Ministries Committee of the Presbytery of New York City, a volunteer position which works to bring social justice issues to the attention of all 90 congregations in the presbytery. The JMC has a paid consultant, Charmaine Massiah, who some of you heard preach earlier in January, who works with the committee as an advocate for immigration reform, housing issues, criminal justice reform and environmental justice. In 2023 I was also appointed to head up an Administrative Commission to oversee Astoria Presbyterian Church. When churches face financial crises, an AC may be formed by the Presbytery of New York to rectify the situation. Astoria is a small, vibrant congregation, and the AC is helping them.

This year, the Pastor Nominating Committee intends to wrap up its search process, and hopefully recommend a Designated Pastor to the congregation. I have expressed my interest in being considered. Neither the PNC nor I can let you know the current status of the search, so I ask for you to continue to pray for the committee, myself, and the Presbytery of New York City as the process continues: pray for discernment and understanding for the ministry and mission of this congregation.

While it's impossible to foresee the future, there are some trends which lend themselves towards prognostication. What is new will likely continue, so here are some of my observations:

"Virtual church" and "hybrid worship" will continue on into the future. Technology allows people far away to participate in ways previous mass communications never could. This will become the "front door" for more people as fewer people will visit in person for the first visit – they will "visit" online before they show up in person. The church could see its message spread much further than the local area due to internet-based communications platforms. Work will evolve as well – many workers prefer to work remotely when given an opportunity. This may change where people choose to live, and may have impacts on office spaces in the future. This could impact commuting as well – if less people are commuting into an office,

then transit systems will need to adapt.

Local neighborhoods seem to be becoming more and more the focus of community, instead of “downtown.” This may create a significant change for many people who do not know their neighbors – as work becomes less centralized and more people work from home, the neighborhood will become more important. This will become an opportunity for churches to help build and create a sense of community as local residents seek to become more engaged with their own neighborhoods.

While churches always change over time, those congregations that understand and adapt to societal and technological changes will thrive, while those churches that resist change may not. The Good News may not change, but the ways the church communicates it and lives it out has continually evolved over time. The future presents not only change, but also opportunity, and God is the God of the future, not merely the God of the past. As Jesus said to the Pharisees asking about the afterlife, “He is not the God of the dead, but of the living.” (Mark 12:27)

Let us walk boldly in faith into the future, for God is with us on each step along the way.

Jeff Courter

Report from the Clerk of Session for 2022

Sacraments: The sacrament of the Lord's Supper was celebrated on the first Sunday of each month, either in person or online. The Lord's Supper was also celebrated on Maundy Thursday in person and online.

We had one baptism in 2022 in July for Nancy Ellis, infant daughter of Olivia Ellis, whose parents had been members of the congregation.

Necrology: Alvin Dinnoo passed away in June of 2022. He served as a Trustee for several years, and is survived by his wife Radica and daughter Pamela, both continuing church members.

As of December 31, 2022 we have 96 members. Dawn Simmons joined the church by reaffirmation of faith in October.

Due to Covid concerns, we began 2022 by worshiping via You Tube/Zoom. In March, we reopened the sanctuary to in-person worship and continued to stream the service on Zoom/YouTube through the duration of 2022.

Session meetings were held every month as scheduled, with special meetings if the need arose. Session meetings were in person and via Zoom (hybrid).

Vernon Griffith continued as our financial consultant. John Biswas continued as Treasurer.

David Yurick continued to play for worship services on the first Sunday of each month last year. Other Sundays volunteers would play for worship services.

The Presbyterian Nursery School was closed permanently in September last year, after operating for over 70 years. Samira Clarke and Marcia Davila were teachers at its closing. Samira received a gift from the congregation for being the Director for 26 years.

*Thankfully,
'Cil Brewer, Clerk of Session*

Spiritual Development Committee

The Spiritual Development Committee oversees worship, education, nurture and care for members of the congregation. This committee is responsible for the mission and ministry of the deacons as well.

In 2022 we began the year worshiping online, but transitioned back to hybrid services early in the year. We had communion both in person and online, and had a guest preacher online in June. Special services were held on Maundy Thursday and Good Friday, and the pastor was at the front door of the sanctuary for Ash Wednesday for imposition of ashes. We also

participated in an interfaith Thanksgiving service at The Church in the Garden in Forest Hills the Sunday before Thanksgiving.

Two other congregations used our sanctuary last year for their weekly worship services. The Thai Community Church had twenty regular attendees for worship last year beginning last spring. They had not met in person since the beginning pandemic, but last year they began meeting in person. Previously they had online Bible studies and prayer meetings. The Ghana Presbyterian Church also used our sanctuary weekly, and last year requested to continue using our sanctuary for worship. Besides Sunday worship, the Thai and Ghana churches used our church hall for festivals, including the Thai New Year and Ghana Independence Day.

The First Presbyterian Church congregation partnered with other faith communities in Forest Hills, particularly with our neighbors in the Reformed Temple of Forest Hills. Last year we began the Across the Street Book Club, which met once a month online. One Tuesday evening each month they met on Zoom together with us to discuss books they had read which had a spiritual lesson in them. David Barnett became the facilitator of the group.

Fellowship is a vital part of our mission of hospitality. As part of that ministry, the Coffee Hour was a time after worship to socialize and enjoy light refreshments with other members of the congregation. This did not happen every Sunday, but several times last year we had members who volunteered to host and bring food and drinks for the congregation to enjoy, including after the Christmas Eve service.

Our Meditation and Prayer Group was held on Monday nights in the sanctuary. This group meditates in silence when they gather, and then pray for the needs of the church afterward.

Our Worship Team brought quality music to our worship. David Yurick performed as organist the first Sunday of each month. John Biswas, Bruno Razafindrakoto and JJ Marasigan accompanied hymns and performed special music when David was not playing. Mid-year, Hannah Lin began playing the organ one Sunday each month when David Yurick was not scheduled to play. This led to a mixture of traditional organ music and more contemporary music, with piano and guitar (with Michael Lohr occasionally playing drums). We had worship online, on YouTube, and in person, with the weekly sermon uploaded onto our Facebook page.

We held music concerts for the community to become more involved and engaged. Our sanctuary and church hall were used for classical music concerts five times for various musicians last year. These concerts were open to the public.

We held a church retreat in November at Holmes Camp which focused on building community. We read scripture and discussed learning new things about yourself and how you can evolve in the present for the future.

Currently there are not enough deacons to constitute a board, so this report is in its stead.

Submitted by:

Dawn Brewer,

Committee Chair

EDUCATION COMMITTEE

Our **Forest Hills Presbyterian Day School** under Director and Head Teacher Samira Clarke, and Head Teacher, Marcia Davila, sadly closed in September 2022, after more than fifty years of service to the church and community. It was necessary to close the school due to not only COVID-19 and the continuing pandemic, but also the competition of Universal Pre-K and other competing nursery school programs in the area. Our program had always benefited from word-of-mouth rather than marketing and advertising. And during the school year from September 2021 to end June 2022, we only had seven children with a program geared to approximately twenty-five children. The program had to literally “start over” since the school had been closed for a year-and-a-half, and as a result, we lost what would normally be full enrollment. That said, all CDC procedures and protocols were followed in keeping the children safe.

Startline Academy, one of afterschool programs under the direction of Shannon Wu, has been with us for a few years; however, with COVID-19, her program moved online mid-March 2020, and resumed in-person study in September 2021 when the public schools reopened and continued to thrive through the school year ending June 2022. It is now back up and running.

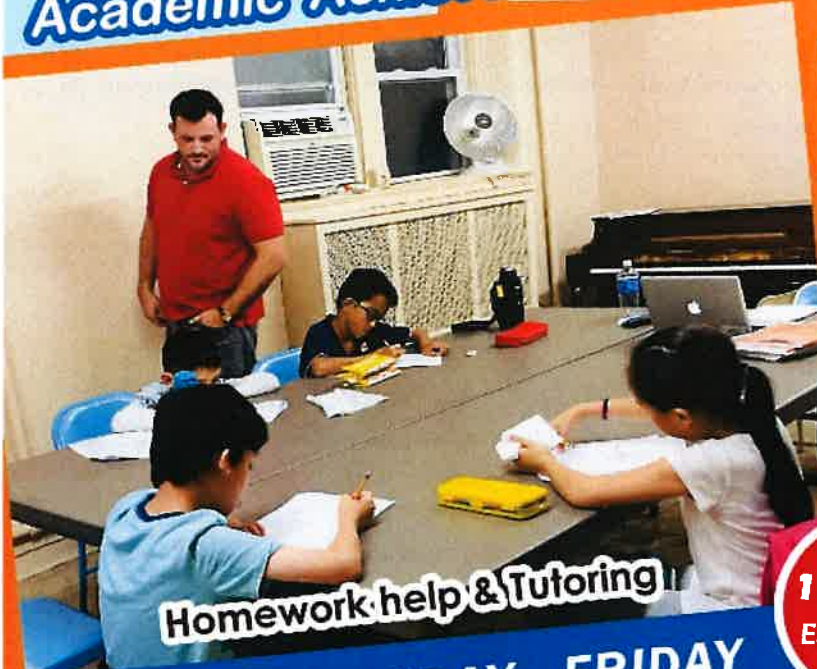
We also welcomed a new group, **The New York Chess Academy**, under the direction of husband and wife team Ivan Gil Biag and Loraine Salinas. The came in during the Summer of 2022 and held a chess camp with great success that lasted during the Summer months. Then when school started, they began a two-days per week afterschool program and continued during school holidays and winter break. We’re glad to have them with us!

Respectfully submitted by
David Barnett, Chair



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Email: startline.academy@gmail.com
Web: www.startlineacademy.org

Afterschool Chess Program in Forest Hills

Our Forest Hills after-school program offers an enriching chess experience for kids of all skill levels. The after-school classes are taught in small groups, and students work closely with the coach and their peers. Each class features different ways of learning, from discussion and board analysis to gameplay and puzzles.

General Information

- Program Details: The classes are open to beginner to advanced levels from ages 5 to 12 years. The lessons plans will be adjusted based on the level of the students.
- Address: 70-35 112th St, Forest Hills, NY 11375
- Schedule: Tuesdays and Thursdays 3:30-5:00 PM
- Pricing: \$20/session (Full Program) | \$25/drop-in session

Holidays and School-break Camps

With upcoming school holidays, New York Chess Academy offers full- and half-day chess camps for kids of all experience levels. Each day is packed with activities - as well as snacks! The camps are a great way for students to make friends and gain experience playing chess against others.

General Information

- Address: 70-35 112th St, Forest Hills, NY 11375
- Pricing: \$95/full day | \$55/half day
- Snacks and lunch provided

Upcoming Camp Schedule

- November 8, 11
- December 26, 27, 28, 29, 30
- January 16
- February 20, 21, 22, 23, 24

ABOUT NYCA

Founded in 2018, New York Chess Academy (NYCA) organizes programs and services for all levels and ages, which include camps, after-school classes, private lessons, and tournaments. Each member of our enthusiastic team has had their life positively affected by chess. It is this passion for the game and the desire to share it with others that led to the founding of the academy.

Our vision is to support the Chess Community, to create new opportunities, and to seek growth and cohesiveness. By making chess accessible to everyone, we strive to make a positive impact on the community. A key part of New York Chess Academy's vision is equality. Through treating everyone with respect, we aim to lead by example and encourage a sense of unity and camaraderie among chess players.

CONTACT US

Website: www.newyorkchessacademy.us
Email: info@ny-chessacademy.com
Phone: 917-2678-6495



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Pastor Nominating Committee

The PNC was formed and confirmed last year in March and has the following members: David Barnett, Pat Young, Ingrid Anthony, Bruno Razafindrakoto, Karen Wong and John Biswas as the chair.

The PNC created and got approved the MIF (Ministry Information Form) through the Presbytery of New York City's Committee On Ministry in April and has since received several applications to date. Through continuing deliberations candidates are being selected from the pool of applications and the work continues to fill the role of Designated Pastor for our church.

We expect to make an announcement on our decision in the next month or so and hope to make it in time for the March COM meeting to seek approval for our selection.

Respectfully submitted,
John Biswas, Chair

Report of the Outreach and Engagement Committee 2022

"Behold, I am doing a new thing; now it springs forth, do you not perceive it? I will make a way in the wilderness and rivers in the desert."

---Isaiah 43:19



It was an interesting year for our committee, one in which we changed our name and, more importantly, greatly widened our focus to embrace new ways to welcome the stranger. While continuing to help sustain the work of local and overseas partners who address floods and famines, feed, protect, and educate children, and seek justice for all, the group also took on the task of community building. With the realignment of the Session

committee structure, our group became responsible for tasks that would have previously fallen under Evangelism and Shepherding, Deacons, and a few other groups. Therefore, our umbrella widened to encompass everything from nursing home visits to concerts to Easter egg hunts.

To accommodate all of the above, we rearranged our budget to incorporate two new budget lines. The first was our "Emerging Projects" line, which was primarily established to enable us to respond in a timely manner to disasters, whether those caused by nature or by the destructive forces of war or gun violence. To supplement this budget line, we also set up the Forest Hills Fund for Emergency Relief to establish other sources to fund these endeavors. We held one fundraiser for this cause, a yard sale on May 14 that raised \$528.00. We also developed a flyer about the fund to share with other churches and organizations as we are hoping that, over time, this fund will truly become a community project.



We also decided to spin off \$2,000.00 of our Local Missions funds to cover "local outreach initiatives. This is the "community building project" we alluded to above, funds allocated to support programs we see as gifts to the community. These events can be thought of as "low-key evangelism." They make individuals and families aware that this is a safe and fun space where all are welcome.

The main project covered by these funds was our "Songs for the Aftertimes" concert on October 1. The event was all about letting Forest



Hills know that "the music is back," that we were ready once again to not only share the gifts of our musicians, but to provide a stage for other musicians drawn from the larger community. The concert included performers from local music school Dolce Music, the Random Access Music group, featuring congregational friend Beata Moon, and young performers like guitarist Michael Vascones. Other local outreach initiatives the committee helped coordinate or support included an outdoor Easter egg hunt, a Halloween Party featuring



games, snacks, and treats, and a Christmas concert/party. We also resumed our song fests at ForestView nursing home after a long Covid delay with visits in September and December. We hope to get back to at least three visits a year in 2023.



Another change to our usual outreach initiatives was born of necessity. As we watched thousands of immigrants arriving at Port Authority with just the clothes on their backs, the committee made the difficult decision to forego promotion of the PCUSA Peace and Global Witness offering and instead focus on supporting the often hastily assembled organizations offering food, clothing, shelter, and

legal assistance for the “accidental tourists” arriving in our city. We launched the Immigrant and Refugees Welcome Fund and once again turned to you, our extraordinary congregation, for assistance. You came up big. The committee allocated \$1,000.00. You tripled that, giving us \$4,000.00 to share with organizations like the South Bronx Mutual Aid Collective (<https://opencollective.com/south-bronx-mutual-aid>), the LaMorada Mutual Aid Kitchen (<https://lamorada.nyc/pages/about-us>), and Grannies Respond/Team TLC NYC (<https://www.ttlcnyc.org/what-we-do-1>).

Our 2022 Local Mission Partners

Below is a list of our local mission partners. Each of the groups/individuals below received a donation from the church of \$750.00 (except for Not So Churchy, which received a smaller stipend of \$500.00). In addition, we assisted with special projects for some of these groups, again with the generous help of the congregation. We supported back to school backpack campaigns for Forestdale (the committee gave \$210.00, with your help we donated \$735) and Hour Children (the committee gave \$279.00 and the total sent was \$579), and organized collection of restaurant gift cards for Forestdale’s Thanksgiving food drive.

We will continue to financially support the names on this list, as well as to promote their work and opportunities for volunteer participation in 2023.

More Light Presbyterians: (<https://mlp.org/>) is a non-profit organization dedicated to allowing the full participation of LGBTQIA+ people in the life, ministry, and witness of the Presbyterian Church (USA) and in society.

Hour Children: (<http://hourchildren.org/>) based in Long Island City, this group ministers to the children and families of incarcerated women, helping the women with job and life skills, housing, and counseling, and the children with daycare, after school programs, and recreational activities. The recidivism rate, or percent of participants that end up back in jail, for women in this program is 3.5%, compared to an average rate for New York state of 39.9%.

Not So Churchy: (<http://www.notsochurchy.org/>) a worshipping community that welcomes those for whom church is often not so welcoming, particularly, but not exclusively, LGBTQIA people. One of PCUSA’s 1001 New Worshipping Communities, it is part of a movement within the denomination to re-think what worship can be. Not So Churchy, according to its website is about forming community that is “intimate, portable, and spiritually curious and committed.”

Forestdale: (<http://www.forestdaleinc.org/>) Helping families in Forest Hills and the borough of Queens since 1941, this foster care/adoption agency attempts to address “the underlying causes of the underlying causes of families in crisis. Forestdale offers a wide range of services, including parenting classes and youth activities.

International Rescue Committee: (<https://www.rescue.org/united-states/new-york-ny>) Our support actually goes to the local branch of this acclaimed organization, helping them to aid immigrants and refugees who settle in the greater New York City area.

Queens Community House: (<https://www.qchnyc.org/>). This organization serves the needs of multiple generations at several sites throughout the borough, including programs for the elderly, for youth, for families. and most recently for newly arriving immigrants.

Supporting a Guatemalan immigrant family: For the past three years, we have worked in partnership with the Reformed Temple of Forest Hills (<https://rtfh.org/>), to provide funds to an immigrant family from Guatemala. This support has helped to cover college costs for younger members of the family, including one girl who has entered the nursing program at LaGuardia Community College.

International Mission Partners

Due to a change in PCUSA policy that discouraged direct financial support of specific mission workers, our international mission gifting changed this year. We gave one donation to PCUSA’s combined mission personnel fund, and then we contributed to small projects related to the work of our long-time overseas mission partners. These included a “Keeping Girls in School” initiative (for the McGills in Niger), a scholarship program for the Latin American Biblical University in Costa Rica (Bent/Hare), and a famine relief program in Southern Madagascar (the Turks).

For the third year in a row, we also provided a \$500.00 stipend to Mamisoa Rakotomalala, a seminary student from Madagascar completing her studies at Columbia Theological Seminary in Decatur, GA. Rev. Mamisoa, who graduated this year, had to deal with some medical issues, so we asked the congregation if they could help her with the added expenses. Again, the congregation provided generous support.

Passing the torch

As I have completed my 6th year on Session, I will be stepping down as chair of the Outreach and Engagement team. I am looking forward to giving someone else the opportunity to share their ideas, passions, and energy. I will be happy to spend this year doing the project work for this committee that I enjoy so much--event planning, program development, and promotion. I do want to acknowledge what a joy it has been working with the people who have served on this committee all these years: Janice Lohr, Lydia Tembo, and our current team of Linda Tsang, Ingrid Anthony, and Tanessa Cabe. Ingrid is also stepping down this year and I want to personally thank her for all her contributions over the years. Ingrid, we will miss your good ideas and willingness to help out with whatever a situation required.

On a personal note, I greatly appreciate the support offered by Rev. Jeff to our work. He has been a reliable source of information, advice, and support. And, I firmly believe that more than

a few thanks are called for to our intrepid church administrator, David Barnett. I honestly don't know if I could have properly functioned in this position if it were not for his help. Lastly, as always, thanks to all of you for keeping our work in your prayers and for your almost bottomless generosity throughout the years.

Respectfully submitted,

Lois Anne DeLong

Chair, Outreach and Engagement Committee

Committee Members: *Ingrid Anthony, Tanessa Cabe, and Linda Tsang*

STEWARDSHIP

As of this date of writing, we have received 31 pledges (up 8 pledges from last year) for a total of \$74,240.00 (up \$20,000 from last year). Any additional pledge will be added subsequently.

Personnel and Admin Committee Report

The Personnel and Admin Committee of First Presbyterian Church of Forest Hills is comprised of Joseph Jadway (JJ) Marasigan and John Biswas. It is the responsibility of the Personnel and Admin Committee to provide a direct channel of communication between the Session, the congregation and the Church staff regarding personnel and administrative matters. We consider such matters as staffing, annual compensation, benefits, position descriptions and performance reviews for the Church staff, as well as other concerns.

The past year has been filled with challenges, especially in our Nursery School which operations had to be temporarily shut down due to the impact of the continuing pandemic. We were able to manage through the ups and downs of this year with great energy and resilience. The year prior, FPCFH engaged the services of Mr. Richard Cruz as a part-time sexton, in charge the Church's facilities and occasional maintenance. Unfortunately, in October of 2022, Mr. Cruz has had to leave us due to personal reasons. On a positive note, his voluntary separation also presented the us with various other options to address this concern, and to contract the services of a local business engaged in this purpose—in particular. In its last meeting, the Session voted to approve contracting the services of Andy's Cleaning Services. It is our hope and prayer that this engagement becomes long and mutually beneficial.

The church's Personnel and Admin Committee would like to commend the excellent staff that has served FPCFH last year. Rev. Jeffrey Courter and David Barnett for faithfully fulfilling their duties. We continue to be grateful for the gift of having Samira Clarke, and Marcia Davila, our Nursery School staff and for their excellent service. We remain hopeful that we can have them back in a not-so-distant future.

Our staff has adjusted remarkably well to the realities of a pandemic workplace. While adjusting new workplace realities, as well as an ever-changing ministry landscape, our staff creatively responded by providing opportunities for our church community to safely and meaningfully engage in ministry. We're continuing to support a hybrid worship/ministry model and are excited about continuing to learn on how to improve our processes and technology. We are thankful to Rev. Courter and the many volunteers who stepped up to fill in the vacuum during this time, and for the resources that allowed the church to remain a constant presence amid much uncertainty in the world around us.

FPCFH also continues to engage the services of Mr. Vernon Griffith who's been acting as a Financial Consultant for the church. David Yurick also continues to serve as a part-time organist. We are also grateful to have the opportunity to enjoy hearing Hannah Lin play the organ once a month.

Respectfully submitted,
Joseph Marasigan & John Biswas
—for the Personnel and Admin Committee

State of the Congregation

Membership as of December 31, 2022..... 96

Additions		Losses	
By Profession	1	By Certificate	0
By Certificate	0	By Death	1
By Reaffirmation	0	By Other	0
Total Additions	0	Total Losses	0

Active Membership as of December 31, 2022 96

Adult Baptisms: 0

Children (with birthdates) - 1

New Members: 1

OTHER STATISTICS

BAPTISMS FOR THE YEAR 2022

CHURCH SCHOOL: N/A

Children 1

Total Students - 0

Adult 0

Teachers - 0

Total Baptisms 1

Marriages for the Year 2021: 0

Number of Persons Received on Profession of Faith up to Age Eighteen: 0

CHURCH OFFICERS

	Men	Women	Total
Elders	5	4	9
Deacons	0	1	1

Average Attendance in 2022 was 40. (Monthly averages):

January	40	July	40
February	40	August	40
March	40	September	40
April	40	October	40
May	40	November	40
June	40	December	40

Report of the Nominating Committee

Session members currently on the board:

'Cil Brewer
Dawn Brewer
Raphael Reyes-Quiroz
Karen Woods
Leon Collier

Members who agreed to serve 1 year as Elders:

Luis Gallego
Bruno Razafindrakoto
John Biswas
JJ Marasigan
Milton Balram
Nadina Grants
Margaret Chau

Submitted by:

Milton Balram

Here is the list of current members of the boards and nominees highlighted in yellow:

SESSION			
Rotating off 2022	2023	2024	2025
Lois Anne DeLong	Bruno Razafindrakoto	'Cil Brewer	Nadina Grants
-	JJ Marasigan	Karen Wood	John Biswas
-	Luis Gallego	Leon Collier	Milton Balram
-	Dawn Brewer	Rafael Reyes-Quiroz	

DEACONS			
Rotating off 2022	2023	2024	2025
Margaret Chau			
-			
-			

The committee **reminds** the congregation that it must elect three members (who will not be serving on Session or Deacons) to join one member of Session and the Deacons on the 2022 **Congregational Nominating Committee**. When elected, their names should be written below, so that everyone remembers who they are: (1) _____, (2) _____, and (3) _____.

First Presbyterian Church of Forest Hills			
2023 Projected Budget			
	2022	2022	2023 Proposed
	Budget	Actual	Budget
Total Revenues	\$189,500.00	\$136,899.00	\$129,620.00
Total Expenses		\$3,113,140.00	\$270,650.00
Net Total		\$(174,415.00)	\$(141,030.00)
Revenues			
Offering Income			
Pledge Receipts	\$60,000.00	\$79,917.00	\$ 65,000.00
Missions Allocation		\$9,715.00	\$ 15,000.00
Loose Plate Offerings	\$5,000.00	\$4,010.00	\$ 3,500.00
Total Pledges & Offerings	\$137,500.00	\$103,048.00	\$ 83,500.00
Presbyterian Foundation Interest	\$17,000.00	\$12,396.00	\$ 17,000.00
Total Interest Income			\$ 17,000.00
Facility Use Income			
Occasional Facilities Usage	\$1,000.00	\$800.00	\$ 1,000.00
Thai Mission	\$4,800.00	\$5,200.00	\$ 4,800.00
Gamblers Anonymous	\$4,300.00	\$4,200.00	\$ 4,320.00
Ghana Presbyterian Church		\$ 12,754.00	\$ 7,200.00
Startline Academy (afterschool)	\$7,200.00	\$8,000.00	\$ 9,600.00
Total Facility Use Income	\$17,300.00	\$30,954.00	\$ 26,920.00
Benevolence			
Food for the Hungry	\$300.00	\$115.00	\$ 200.00
One Great Hour of Sharing	\$1,000.00	\$1,020.00	\$ 1,000.00
Peace and Global Witness	\$500.00	\$-00	\$ -
Other Donations (Madagascar, Haiti, IRC)	\$ -	\$ 1,022.00	\$ 1,000.00
Total Benevolence	\$1,800.00	\$2,157.00	\$ 2,200.00
Total Revenues	\$189,500.00	\$136,899.00	\$ 129,620.00
EXPENSES			
Administration			
Per Capita	\$4,800.00		\$ 4,800.00
ADP Payroll	\$2,600.00	\$2,432.00	\$ 2,600.00
Office Copy Machine	\$5,000.00	\$1,253.00	\$ 3,500.00
Insurance Property & Liability	\$31,000.00	\$29,275.00	\$ 33,000.00
Dues + Subscriptions	\$ -	\$ 1,509.00	\$ 1,600.00
Postage & Miscellaneous Expenses	\$500.00	\$126.00	\$ 650.00
Total Administration	\$44,900.00	\$34,599.00	\$ 46,150.00
Building & Grounds Maintenance			
Manse Repairs ADT Manse Security	\$1,000.00	\$754.00	\$ 1,000.00
Janitorial Services		\$ 13,300.00	\$ 17,500.00
Maintenance - Supplies & Other	\$1,000.00	\$1,000.00	\$ 1,000.00
Grounds/Landscaping	\$ 5,000.00	\$ 5,150.00	\$ 5,200.00
Lease - Equipment	\$ -	\$ 3,177.00	\$ 3,200.00
Equipment Repairs	\$ -	\$ 464.00	\$ 500.00
Total Building & Grounds Maintenance	\$7,000.00	\$23,845.00	\$ 28,400.00

Utilities			
Electric	\$4,000.00	\$9,583.00	\$ 10,000.00
Fuel Oil - Church	\$3,500.00	\$6,766.00	\$ 6,500.00
Fuel Oil - Manse	\$2,500.00	\$2,461.00	\$ 2,500.00
Water - Manse	\$700.00	\$919.00	\$ 1,000.00
Gas - Church Hall	\$5,000.00	\$2,006.00	\$ 2,000.00
Telephone/internet	\$3,500.00	\$3,576.00	\$ 3,600.00
Total Utilities	\$20,200.00	\$29,815.00	\$ 25,600.00
Personnel Costs			
Pastor's Cash Salary	\$ 56,000.00	\$ 57,000.00	\$48,000.00
Pastor Pension/Medical/Death & Disability	\$ 36,000.00	\$ 28,335.00	\$ 30,000.00
Study Leave	\$ 1,000.00	\$ 600.00	\$ 1,000.00
Pastor Social Security Offset	\$ 7,100.00	\$ 3,472.00	\$ 3,000.00
Church Administrator's Salary	\$40,000.00	\$41,000.00	\$ 41,000.00
Administrator's Health Insurance	\$5,000.00	\$3,957.00	\$ 4,000.00
Church Financial Consultant	\$4,500.00	\$4,500.00	\$ 4,500.00
Employer Social Security & Med	\$5,000.00	\$2,542.00	\$ 2,600.00
Workers Comp/Disab/Unemployment Ins	\$4,000.00	\$-00	\$ 10,000.00
Staff Christmas Gifts	\$1,200.00	\$1,100.00	\$ 1,200.00
Total Personnel Costs	\$184,300.00	\$147,384.00	\$145,300.00
Pastor Housing Allowance (*tax purposes)	\$36,600.00		\$36,000.00*
Church Ministry Costs			
Flowers and Decorations	\$400.00	\$915.00	\$ 500.00
International Dinner	\$ -	\$ -	\$ 500.00
Music/Organist	\$3,000.00	\$3,000.00	\$ 2,400.00
Pulpit Supply	\$500.00	\$450.00	\$ 1,000.00
Supplies (bulletins, candles, etc.)	\$200.00	\$5.00	\$ 100.00
Total Church Ministry	\$4,850.00	\$4,260.00	\$ 4,500.00
Christian Education			
Nurture & Worship	\$200.00	\$-00	
Fall Retreat	\$5,000.00	\$3,212.00	\$ 3,500.00
Religious Supplies	\$ -	\$ 50.00	\$ 100.00
Total Christian Education	\$5,700.00	\$1,656.00	\$ 3,600.00
Mission/Benevolence Allocation			
Local Community Mission	\$7,700.00	\$4,990.00	\$ 8,400.00
Foreign Mission	\$ -	\$ 2,592.00	\$ 2,000.00
World Vision	\$600.00	\$660.00	\$ 600.00
Shared Mission	\$1,500.00	\$3,624.00	\$ 1,500.00
Emerging Needs	\$1,000.00	\$5,221.00	\$ 2,500.00
Total Mission/Benevolence	\$15,000.00	\$21,202.00	\$ 15,000.00
TOTAL EXPENSES			\$ 268,550.00
Total Operating Expenses		\$311,314.00	\$ 268,700.00
Total Capital Projects			
Capital Improvement - Church	\$ -	\$ 1,650.00	\$ 1,600.00
Snow Removal	\$ -	\$ -	\$ 500.00
Church Maintenance & Repairs	\$ -		\$ -
Total Building & Grounds			\$ 2,100.00
Total Church Expenses			\$ 270,650.00

Management Report

First Presbyterian Church of Forest Hills
For the period ended December 31, 2022

Prepared on
January 12, 2023

First Presbyterian Church of Forest Hills
P&L Summary

Dec-22

Total Income	\$13,447.87
Total Expenses	\$24,842.95
Net Operating Gain / (Loss)	<u><u>(\$11,395.08)</u></u>
Significant Activities	
Investments: Net Dividend/Interest (gains/losses)	<u><u>(\$53,324.70)</u></u>
Grand Total Operating Gain / (Loss)	<u><u>(\$64,719.78)</u></u>

First Presbyterian Church of Forest Hills
Cash Position

As of December 31, 2022

	<u>Total</u>
Bank Accounts	
Operating Checking	13,545.89
Payroll Checking	<u>646.29</u>
Total Bank Accounts	\$ 14,192.18
Investment-Morgan Stanley	
Stocks/Options	930,703.66
MMF/Bank Deposits	2,021.31
Savings + Time Deposits	106,296.73
ETFs & CTFs	262.20
Mutual Funds	93,172.44
Government Securities	146,444.11
Certificate of Deposits	48,900.53
Corporate Fixed Income	<u>18,577.50</u>
Total Investments-Morgan Stanley	\$ 1,346,378.48
Other Investments	
Matthew Movsesian Fund	406,399.03
1225-40 Morgan Stanley - Ken KowaldFund	<u>61,623.74</u>
Total Investments	\$ 1,814,401.25
Grand Total Cash + Investments	<u>\$ 1,828,593.43</u>

First Presbyterian Church of Forest Hills Investment Transaction Report

Dec-22

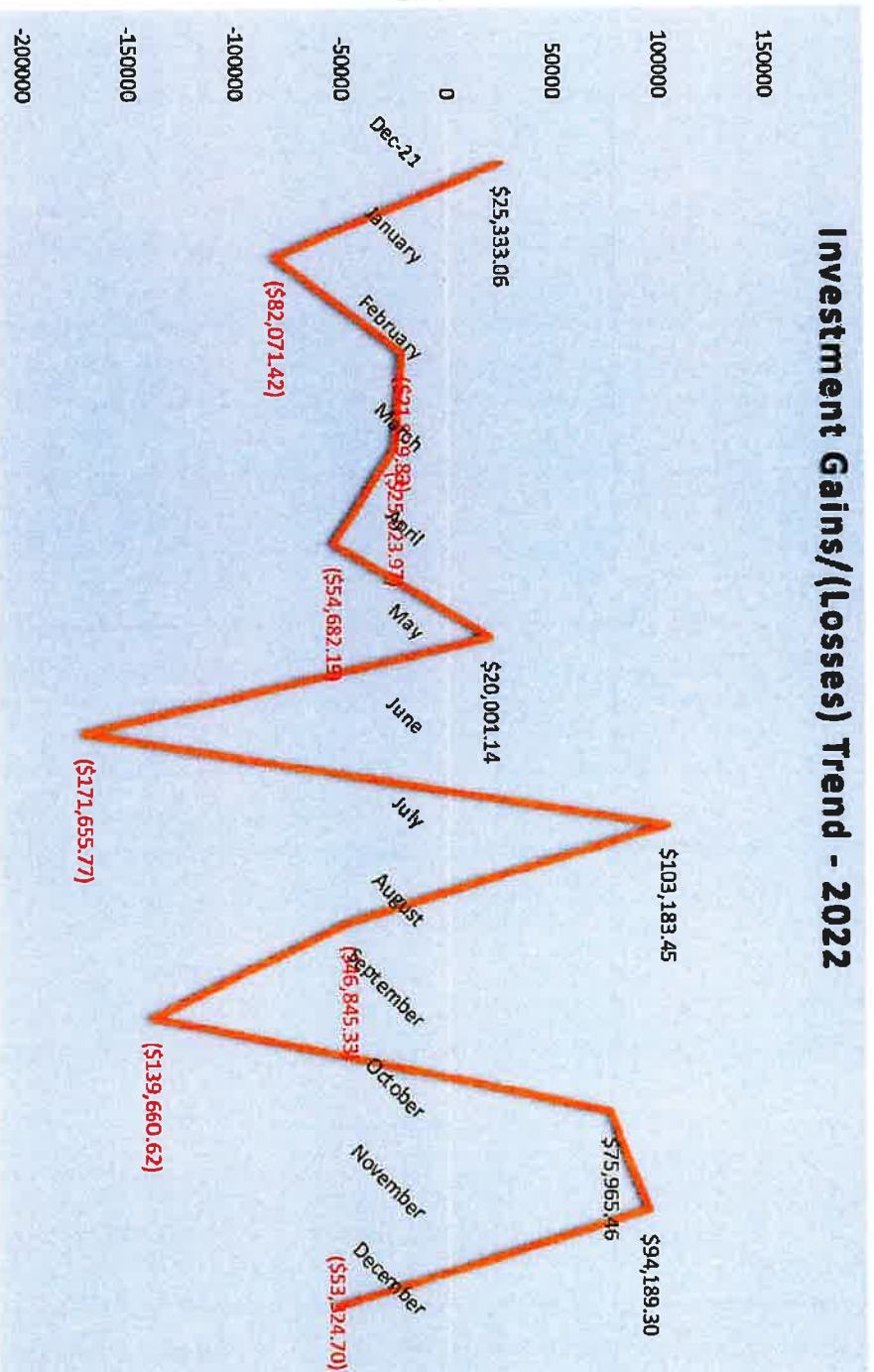
Amount

Individual Fund Performances

Corporate Fixed Income	(\$4,890.00)
Certificate of Deposits	(\$356.68)
ETFs & CTFs	(\$22.77)
Government Securities	\$503.40
Ken Kowald Fund	\$197.79
Matthew Movsesian Fund	(\$21,305.98)
MMF Bank Deposits	\$2,020.74
Mutual Funds	\$299.05
Savings & Time Deposits	\$310.12
Stock Options	(\$30,080.37)
Total for Investment Interest Income	(\$53,324.70)
Total for Dividend Income	(\$53,324.70)
TOTAL	(\$53,324.70)

First Presbyterian Church Of Forest Hills
Investment monthly Analysis - 2022

Dec-21	\$25,333.06
January	(\$82,071.42)
February	(\$21,829.83)
March	(\$25,023.97)
April	(\$54,682.19)
May	\$20,001.14
June	(\$171,655.77)
July	\$103,183.45
August	(\$46,845.33)
September	(\$139,660.62)
October	\$75,965.46
November	\$94,189.30
December	(\$53,324.70)
YTD Investment	(\$301,754.48)
Gains/(Losses)	



NOTE: (FYI purposes only; not a licensed opinion)
 December 2022 investments - Downward trends
 All investments performance is subject to volatile market trends and/or conditions.

First Presbyterian Church of Forest Hills
Budget vs. Actuals: FY 2022 - FY22 P&L
January - December 2022

	Total			% of
	Actual	Budget	over Budget	Budget
Income				
4000-00 Pledge Envelope Offering	79,917.60	60,000.00	19,917.60	133.20%
4015-00 Sunday Loose Plate Collection	4,010.00	0.00	4,010.00	
4020-00 Special Individual Contribution	0.00	500.00	-500.00	0.00%
4030-00 Other Income	2,745.00	0.00	2,745.00	
4031-00 Presbyterian Foundation	5,328.99	17,000.00	-11,671.01	31.35%
4032-00 Memorial Gifts	40.00	0.00	40.00	
4241-40 Investment Interest	6,225.08	0.00	6,225.08	
Total 4000-00 Pledge Envelope Offering	\$ 98,266.67	\$ 77,500.00	\$ 20,766.67	126.80%
4000-02 Plate Loose/Offerings	0.00	5,000.00	-5,000.00	0.00%
4040-00 Initial and Holiday Offerings	0.00	0.00	0.00	
4041-00 Collections-Easter	525.00	300.00	225.00	175.00%
4050-00 Intial Offering	175.00	100.00	75.00	175.00%
4060-00 Thanksgiving	0.00	300.00	-300.00	0.00%
4090-00 Christmas Offering	100.00	300.00	-200.00	33.33%
Total 4040-00 Initial and Holiday Offerings	\$ 800.00	\$ 1,000.00	-\$ 200.00	80.00%
4200-00 Deacons Worship	0.00	0.00	0.00	
4223-00 Flowers & Candles	115.00	400.00	-285.00	28.75%
4230-00 Coffee Hour Refreshments	0.00	1,000.00	-1,000.00	0.00%
4231-00 Special Events/. Activities	0.00	500.00	-500.00	0.00%
Total 4200-00 Deacons Worship	\$ 115.00	\$ 1,900.00	-\$ 1,785.00	6.06%
4500-00 Rental of Facilities Tenants	4,555.00	0.00	4,555.00	
4501-00 Occasionally Facilities Usage	0.00	1,000.00	-1,000.00	0.00%
4502-00 QCH ESOL School Program	1,890.00	0.00	1,890.00	
4511-00 Thai Mission	5,200.00	4,800.00	400.00	108.33%
4515-00 Gambler's Anonymous Income	4,200.00	4,300.00	-100.00	97.67%
4520-00 Startline Academy	8,000.00	7,200.00	800.00	111.11%
Total 4500-00 Rental of Facilities Tenants	\$ 23,845.00	\$ 17,300.00	\$ 6,545.00	137.83%
4521-00 Presbyterian Church of Ghana in Queens	12,754.64	0.00	12,754.64	
4522-00 Pastor Mamisoa - special fund	615.00	0.00	615.00	
4600-00 Christian Education	0.00	0.00	0.00	
4640-00 Fall Retreat 4	0.00	5,000.00	-5,000.00	0.00%
Total 4600-00 Christian Education	\$ 0.00	\$ 5,000.00	-\$ 5,000.00	0.00%
4777 Nursery School Grant NYS OSC	36,050.01	106,400.04	-70,350.03	33.88%
4805-00 Forest Hills Fund for Emergency Relief	851.00	0.00	851.00	
4810-00 Other Operating Income	0.00	0.00	0.00	
48100 Pastor's Christmas Gift	-300.00	0.00	-300.00	
4801-00 Food for the Hungry	115.00	300.00	-185.00	38.33%
4802-00 One Great Hour of Sharing	1,020.00	1,000.00	20.00	102.00%
4803-00 Christmas Joy	0.00	500.00	-500.00	0.00%

4804-00 Presbytery Disaster Relief(PDR)	90.00	0.00	90.00	
49900 Misc, Income	80.78	0.00	80.78	
Total 4810-00 Other Operating Income	\$ 1,005.78	\$ 1,800.00	-\$ 794.22	55.88%
4813-00 Mission Outreach	0.00	0.00	0.00	
4815-00 Local Community Needs	5,695.00	0.00	5,695.00	
4820-00 Immigrants & Refugees Fund	4,020.00	0.00	4,020.00	
Total 4813-00 Mission Outreach	\$ 9,715.00	\$ 0.00	\$ 9,715.00	
4822-00 Donations	1,000.00	0.00	1,000.00	
4971-00 Tuition	15,065.00	25,000.00	-9,935.00	60.26%
Unappld Cash Payment Income	3,200.00	0.00	3,200.00	
Total Income	\$ 203,283.10	\$ 240,900.04	-\$ 37,616.94	84.38%
Gross Profit	\$ 203,283.10	\$ 240,900.04	-\$ 37,616.94	84.38%
Expenses				
5000-00 Christian Education Exp	0.00	0.00	0.00	
5100-00 Religious Supples - Cokebury	50.00	0.00	50.00	
5110-00 Adult Education	40.29	0.00	40.29	
5210-00 Fall Retreat	1,608.00	5,000.00	-3,394.00	32.12%
6360-00 Evangelism & Church Growth	0.00	200.00	-200.00	0.00%
6400-00 Nurture and Worship	0.00	500.00	-500.00	0.00%
Total 5000-00 Christian Education Exp	\$ 1,696.29	\$ 5,700.00	-\$ 4,003.71	29.76%
5350-00 Repairs/Maint (Over \$5000)	2,347.44	0.00	2,347.44	
5351-00 Equipment/Maint/Supplies	0.00	1,000.00	-1,000.00	0.00%
6113-01 ADT Security	754.30	1,000.00	-245.70	75.43%
6114-00 Grounds/Landscaping	5,150.00	5,000.00	150.00	103.00%
8211-00 Lease - Equipment Capital	3,176.98	0.00	3,176.98	
8220-00 Equipment Repairs	464.00	0.00	464.00	
Total 5350-00 Repairs/Maint (Over \$5000)	\$ 11,892.72	\$ 7,000.00	\$ 4,892.72	169.90%
60000 Clergy Salary & Benefits	0.00	0.00	0.00	
6010-00 Pastor Gross Salary	55,999.92	56,000.00	-0.08	100.00%
6020-00 Pastor Social Security	0.00	7,100.00	-7,100.00	0.00%
6030-00 Pastor Health Insurance	8,190.58	36,000.00	-27,809.42	22.75%
6040-00 Pension	28,335.30	39,962.88	-11,627.58	70.90%
6050-00 Housing Allowance	0.00	36,000.00	-36,000.00	0.00%
6060-00 Study Leave	600.00	1,000.00	-400.00	60.00%
6070-00 Travel	0.00	500.00	-500.00	0.00%
Total 60000 Clergy Salary & Benefits	\$ 93,125.80	\$ 176,562.88	-\$ 83,437.08	52.74%
6081-00 Staff Salaries & Benefits	0.00	0.00	0.00	
6082-00 Gross Salary-Administrator Asst	40,999.92	40,000.00	999.92	102.50%
6083-00 Gross Salary-Sexton's	0.00	24,000.00	-24,000.00	0.00%
6091-00 Organist Wages	2,800.00	0.00	2,800.00	
6094-00 Employer's SS & Medicare Offset	7,420.56	5,000.00	2,420.56	148.41%
6095-00 Health Insurance - Employer Exp	3,957.04	5,000.00	-1,042.96	79.14%
6096-00 Workers Compensation	0.00	4,000.00	-4,000.00	0.00%
6097-00 Christmas Gifts	1,100.00	1,200.00	-100.00	91.67%
6099-00 Stipends	2,500.00	0.00	2,500.00	
Total 6081-00 Staff Salaries & Benefits	\$ 58,777.52	\$ 79,200.00	-\$ 20,422.48	74.21%
6100-00 Admin/Office Expenses	5,200.71	0.00	5,200.71	

6320-00 Per Capita	0.00	4,800.00	-4,800.00	0.00%
5330-00 ADP Payroll Fee	2,432.26	2,600.00	-167.74	93.55%
5331-00 ADP Taxes	2,466.97	0.00	2,466.97	
5340-00 Bank Charges/Fees & withdrawals	4.00	500.00	-496.00	0.80%
5370-00 Printing,Copying /Services	1,252.81	5,000.00	-3,747.19	25.06%
6101-00 Office Supplies	231.25	0.00	231.25	
6511-02 Dues & Subscriptions	1,509.11	0.00	1,509.11	
Total 6101-00 Office Supplies	\$ 1,740.36	\$ 0.00	\$ 1,740.36	
6112-00 Church Maintenance	19,285.00	0.00	19,285.00	
6116-00 Insurance Property and Liab	29,274.91	31,000.00	-1,725.09	94.44%
6118-00 Computer Expenses-Other	745.79	0.00	745.79	
6340-00 Postage	126.00	500.00	-374.00	25.20%
Total 6100-00 Admin/Office Expenses	\$ 62,528.81	\$ 44,400.00	\$ 18,128.81	140.83%
6119-00 Utilities	1,546.12	0.00	1,546.12	
6200-00 Heating/Plumbin Repairing-Maint	0.00	1,000.00	-1,000.00	0.00%
6210-00 Electric	9,582.54	4,000.00	5,582.54	239.56%
6220-00 Fuel Oil Church	6,766.35	3,500.00	3,266.35	193.32%
6221-00 Fuel Oil - Hall	4,504.18	0.00	4,504.18	
6222-00 Fuel Oil Manse	2,461.47	2,500.00	-38.53	98.46%
6223-00 Water Manse	918.81	700.00	218.81	131.26%
6230-00 Gas	2,006.10	5,000.00	-2,993.90	40.12%
6240-00 Telephone	230.98	3,500.00	-3,269.02	6.60%
Total 6119-00 Utilities	\$ 28,016.55	\$ 20,200.00	\$ 7,816.55	138.70%
6300-00 Deacons Ministry	0.00	0.00	0.00	
6310-00 Coffee Hour Refreshments	0.00	500.00	-500.00	0.00%
6320-00 Flowers	915.00	400.00	515.00	228.75%
6420-00 Music	0.00	3,000.00	-3,000.00	0.00%
6430-00 Pulpit Supply	339.99	500.00	-160.01	68.00%
6440-00 Supplies (bulletins, Etc.)	4.99	200.00	-195.01	2.50%
6450-00 Advent/Lent Supplies	0.00	50.00	-50.00	0.00%
Total 6300-00 Deacons Ministry	\$ 1,259.98	\$ 4,650.00	\$ 3,390.02	27.10%
6512-00 Consultant	4,500.00	0.00	4,500.00	
6700-00 Mission	2,592.20	0.00	2,592.20	
6710-00 Local Community Mission	4,990.00	8,000.00	-3,010.00	62.38%
6720-00 Shared Mission	3,624.00	1,500.00	2,124.00	241.60%
6740-00 Mission Personnel	4,115.00	3,900.00	215.00	105.51%
6750-00 World Vision	666.00	600.00	66.00	111.00%
7840-00 Extra Commitment Opportunities	5,221.00	1,000.00	4,221.00	522.10%
Total 6700-00 Mission	\$ 21,208.20	\$ 15,000.00	\$ 6,208.20	141.39%
6813 Depreciation Expenses	8,024.00	0.00	8,024.00	
7005-00 Director - Salary	24,000.00	40,000.00	-16,000.00	60.00%
7006-00 Employer's S.S. & Medicare	1,836.00	3,300.00	-1,464.00	55.64%
7007-00 Head Teacher - Salary	22,800.00	45,600.00	-22,800.00	50.00%
7008-00 Employer's S.S. Medicare	1,744.20	3,000.00	-1,255.80	58.14%
7010-00 Substitute Teacher	0.00	500.00	-500.00	0.00%
7022-00 Employer Taxes	80.84	0.00	80.84	
7701-00 Telephone	3,344.56	0.00	3,344.56	

7705-00 Snacks	27.50	100.00	-72.50	27.50%
7708-00 License/Permits	15.00	1,000.00	-985.00	1.50%
7710-00 Classroom Supplies	0.00	250.00	-250.00	0.00%
7713-00 Travel Accident Insurance	0.00	750.00	-750.00	0.00%
7714-00 Advertising	0.00	50.00	-50.00	0.00%
7716-00 Miscellance Expenses	170.00	50.00	120.00	340.00%
8120-10 Snow Removal	0.00	3,000.00	-3,000.00	0.00%
8215-00 Building/Grounds/Contracted SVC	0.00	0.00	0.00	
8100-00 Capital Property/Improvement	1,650.00	0.00	1,650.00	
8110-00 Capital/Church Renovations	0.00	27,330.00	-27,330.00	0.00%
8120-00 Captial/Manse Renovations	650.00	0.00	650.00	
Total 8215-00 Building/Grounds/Contracted SVC	\$ 2,300.00	\$ 27,330.00	-\$ 25,030.00	8.42%
Pulpit Supply	250.00	0.00	250.00	
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	
Total Expenses	\$ 347,597.97	\$ 477,642.88	-\$ 130,044.91	72.77%
Net Operating Income	-\$ 144,314.87	-\$ 236,742.84	\$ 92,427.97	80.96%
Other Income				
490000 Dividend Income			0.00	
4240-00 Investment Interest Income	-266,464.88	40,000.00	-306,464.88	-666.16%
Total 490000 Dividend Income	-\$ 266,464.88	\$ 40,000.00	-\$ 306,464.88	-666.16%
Total Other Income	-\$ 266,464.88	\$ 40,000.00	-\$ 306,464.88	-666.16%
Other Expenses				
Other Miscellaneous Expense	0.00	500.00	-500.00	0.00%
Total Other Expenses	\$ 0.00	\$ 500.00	-\$ 500.00	0.00%
Net Other Income	-\$ 266,464.88	\$ 39,500.00	-\$ 305,964.88	-674.59%
Net Income	-\$ 410,779.75	-\$ 197,242.84	-\$ 213,536.91	208.26%

First Presbyterian Church of Forest Hills

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010-10 Operating Checking	13,545.89
1010-20 Payroll Checking	646.29
Total Bank Accounts	\$ 14,192.18
Other Current Assets	
1200-00 Investment-Morgan Stanley	0.00
1201-00 Stocks/Options	930,703.66
1202-00 MMF/Bank Deposits	2,021.31
1203-00 Savings + Time Deposits	106,296.73
1204-00 ETFs & CTFs	262.20
1205-00 Mutual Funds	93,172.44
1206-50 Government Securities	146,444.11
1207-00 Certificate of Deposits	48,900.53
1209-00 Corporate Fixed Income	18,577.50
Total 1200-00 Investment-Morgan Stanley	\$ 1,346,378.48
1208-00 Matthew Movsesian Fund	406,399.03
1225-40 Morgan Stanley - Ken Kowald Fund	61,623.74
Total Other Current Assets	\$ 1,814,401.25
Total Current Assets	\$ 1,828,593.43
Fixed Assets	
1400-00 Church Organ	56,136.00
15001-02 capital improvements/Licenses & Permits	3,000.00
1501-00 Capital building/Improvements	46,367.00
1501-03 capital improvements/Manse Renovations	825.00
3003-00 Accumulated Depreciation	-47,119.00
Total Fixed Assets	\$ 59,209.00
TOTAL ASSETS	\$ 1,887,802.43
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000-00 Unrestricted Net Assets	423,646.25
3001-00 Unrestricted Net Assets (280)	2,526,170.57
3002-00 Funds Designated-Specific Use	10,302.28
3100-00 Retained Earning Equity	-1,233,491.71
31300 Perm. Restricted Net Assets	41,862.38
31400 Permanently Restricted Investments	83,058.77
3500-02 Brewster Memorial Fund 5955	336,972.16
3500-03 Jenkins Memorial Fund 4488	23,536.71

3500-04 Brewster Memorial Fund 2630		<u>55,141.04</u>
Total 31400 Permanently Restricted Investments	\$	498,708.68
31500 Temp. Restricted Net Assets		-6,520.86
3201-40 Temp Restricted - Donation		37,904.59
Net Income		<u>-410,779.75</u>
Total Equity	\$	1,887,802.43
TOTAL LIABILITIES AND EQUITY	\$	1,887,802.43

First Presbyterian Church of Forest Hills
Statement of Cash Flows
January - December 2022

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-413,979.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11008 Facility Use Receivables	3,200.00
1201-00 Investment-Morgan Stanley:Stocks/Options	419,802.04
1202-00 Investment-Morgan Stanley:MMF/Bank Deposits	132,644.85
1205-00 Investment-Morgan Stanley:Mutual Funds	-32,411.51
1206-50 Investment-Morgan Stanley:Government Securities	-146,444.11
1209-00 Investment-Morgan Stanley:Corporate Fixed Income	19,087.50
1225-40 Morgan Stanley - Ken KowaldFund	-863.39
3003-00 Accumulated Depreciation	8,024.00
Total Adjustments to reconcile Net income to Net Cash provided by operations:	<u>\$ 403,039.38</u>
Net cash provided by operating activities	-\$ 10,940.37
INVESTING ACTIVITIES	
1203-00 Investment-Morgan Stanley:Savings + Time Deposits	-7,767.54
1204-00 Investment-Morgan Stanley:ETFs & CTFs	31.97
1207-00 Investment-Morgan Stanley:Certificate of Deposits	-48,900.53
1208-00 Matthew Movsesian Fund	112,046.53
Net cash provided by Investing activities	<u>\$ 55,410.43</u>
FINANCING ACTIVITIES	
3000-00 Unrestricted Net Assets	6,745.84
3001-00 Unrestricted Net Assets {280}	-530.57
3100-00 Retained Earning Equity	-22,040.11
31400 Permanently Restricted Investments	83,058.77
31500 Temp. Restricted Net Assets	-28,496.09
3500-02 Permanently Restricted Investments:Brewster Memorial Fund 5955	-75,757.45
3500-03 Permanently Restricted Investments:Jenkins Memorial Fund 4488	-5,291.46
3500-04 Permanently Restricted Investments:Brewster Memorial Fund 2630	-12,396.69
Net cash provided by financing activities	<u>-\$ 54,707.76</u>
Net cash increase for period	-\$ 10,237.70
Cash at beginning of period	<u>24,429.88</u>
Cash at end of period	<u>\$ 14,192.18</u>

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

	Account Number	Beginning Value (12/1/22)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dvtd)	Change in Value	Ending Value (12/31/22)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS		\$1,867,725	\$(322)	—	\$(53,002)	\$1,814,401	\$4,846	\$(9,022)	\$(5,164)	
							\$46,781	\$122,291	\$212,119	
Business Accounts										
FIRST PRESBYTERIAN CHURCH	897-117593-552	1,378,594	—	—	(32,216)	1,346,378	2,629	(4,736)	(2,783)	9
C/O ROGER F HERR, LUIS C GALLEGO &							36,623	127,758	297,511	eDel
Recap of Cash Management Activity included										
FPC OF FOREST HILLS NY, INC.	897-018876-552	61,425	—	—	197	61,623	197	—	—	23
C/O ROGER F HERR, LOIS ANNE DELONG							862	—	—	eDel
Fiscal Review included										
FIRST PRESB CHURCH OF FOREST HILLS	897-023682-552	427,705	(322)	—	(20,983)	406,399	2,019	(4,286)	(2,381)	31
C/O R HERR, L GALLEGO L DELONG	Invest Advisory						9,294	(5,467)	(86,392)	>
Recap of Cash Management Activity included										
Total Business Accounts		\$1,867,725	\$(322)	—	\$(53,002)	\$1,814,401	\$4,846	\$(9,022)	\$(5,164)	
							\$46,781	\$122,291	\$212,119	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationshipwithm/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page. eDel: This account is enrolled in eDelivery. >: Wash sale rules apply to some portion of this total.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/22-12/31/22)	This Year (1/1/22-12/31/22)
TOTAL BEGINNING VALUE	\$1,867,725.95	\$2,200,866.71
Credits	—	—
Debits	(322.39)	(123,883.35)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(322.39)	\$(123,883.35)
Change in Value	(53,002.31)	(262,582.11)
TOTAL ENDING VALUE	\$1,814,401.25	\$1,814,401.25

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

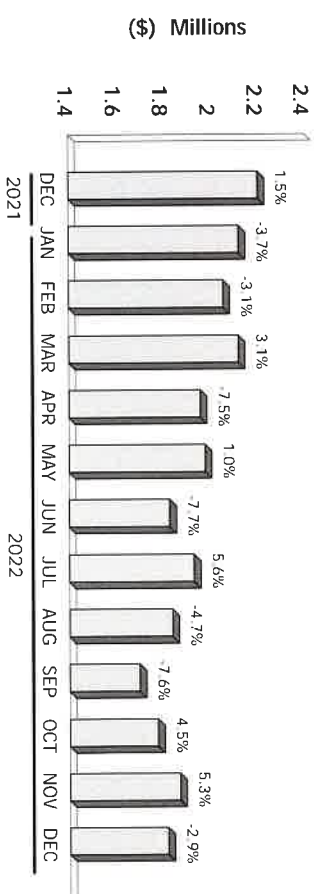
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$272,555.17	15.02
Equities	1,032,360.34	56.90
Fixed Income & Preferreds	232,604.64	12.82
Alternatives	276,881.10	15.26
TOTAL VALUE	\$1,814,401.25	100.00%

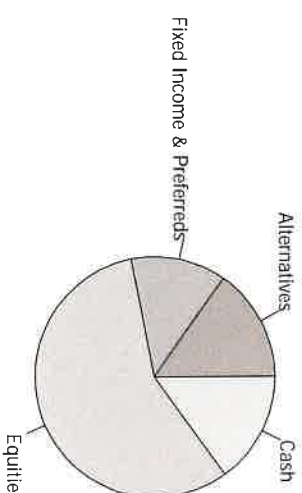
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF Balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

